

# Knowledge Café

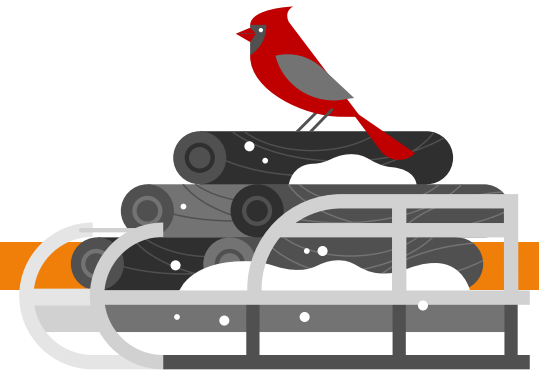
## January 2023



State Aid & Financial Planning Service

# Agenda

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- ❑ SBO Calendar for February 2023
- ❑ Kathy's Corner – Where Do You Get the Information to Calculate Building Aid?
- ❑ Pension Systems – Overview of ERS and TRS Systems, Rates, Billing Cycles, Retiree Reporting and Section 212 Waivers
- ❑ Questions and Answers





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# SBO Calendar for February 2023

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Task	Due Date	Filing Requirement	Notes	Priority
1st report of EPE (Employment Preparation Education) contact hours (for 2022-23 aid year) using Form SA160.1	2/1	Annually	Up to 25% of the total appropriation will be paid after April 1st based on these claims. If claims statewide exceed 25%, aid will be prorated. This form is used to determine the EPE hours through December 31, 2022, that will be claimed for EPE aid and to project total EPE hours through June 30, 2023.	Required
Annual ERS Payment due (if early payment option not done in December)	2/1	Annually		Required
Complete Surveys 2/3 in the NYSED Portal under Office of Audit Services - Big 5 Districts	2/1	Annually	Upload: Financial Statement Board Approval, Management Letter(s), Extra Classroom Audit and/or Corrective Action Plans. Corrective Action Plans (CAP) refers to CAPs for the Financial Statement, Extra Classroom and Management Letter findings (NOT for Single Audit CAP).	Required
Prepare and Submit Property Tax Cap Calculation form on OSC portal <a href="#">NYS OSC Portal Login</a>	 2/15	Annually	Due March 1st. Data must be submitted via OSC's online portal	Recommended Best Practice
Billings (transportation, use of facilities, health services, parentally placed non-public etc.)	2/28	Monthly		Recommended Best Practice
Budget Development - Continue	 2/28	Annually		Recommended Best Practice

Presentation available at: <https://www.questar.org/knowledge-cafe/>



# SBO Calendar for February 2023



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Task	Due Date	Filing Requirement	Notes	Priority
Budget Status Reports to Board of Education including revenue and appropriation status reports	2/28	Monthly	Commissioner's Regulations 170.2(p) requires the treasurer to render a budget status report for the BoE and for the use of those staff members assigned responsibility for administration of specific portions of the budget, on at least a quarterly basis (monthly in the event that budget transfers have been made since the last report). The report should include estimated revenues, revenues received to date, and estimated revenues yet to be received, original appropriations, adjustments and transfers, revised appropriations, expenditures, encumbrances, and unencumbered balances. Other information may be included as necessary.	Required
Cash Flow and Fund Balance - modify assumptions, update, and review for accuracy	2/28	Monthly		Recommended Best Practice
Check status of current capital projects, prior and prospective projects	2/28	Annually	These reports are available by accessing the NYSED District Home Page under section entitled "IMPORTANT INFORMATION ABOUT BUILDING AID"	Recommended Best Practice
Federal and State Cafeteria Reimbursement Form	2/28	Monthly		Recommended Best Practice
Monthly Profit/Loss Statements for School Food Service	2/28	Monthly	Perform analysis on prior month's activities	Recommended Best Practice
Payroll Reports – ERS/TRS Payments and Reports	2/28	Monthly	ERS: Due the 7th day of the month following the report period. TRS: Due within 10 business days after the end of the previous month.	Recommended Best Practice



# SBO Calendar for February 2023

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Task	Due Date	Filing Requirement	Notes	Priority
Prepare Final Cost Reports for capital construction projects as soon as certified as substantially complete and all outstanding bills are paid	2/28	Monthly		Recommended Best Practice
Prepare for Budget Presentation	2/28	Annually		Recommended Best Practice
Report, on OSC web-based system, all post retirement compensation paid to retirees of NYS public retirement systems for the prior calendar year. Includes retirees paid as employees, independent contractors, or consultants. <a href="#">NYS OSC Retirement Online System</a>	 2/28	Annually	Report may be submitted annually from January through March	Required
Review BOCES invoices for appropriate services and charges	2/28	Monthly		Recommended Best Practice
State and Federal Projects - review for expenditures and revenues. Submit FS-25's request for funds to Grants Finance	 2/28	Monthly	This is the form that must be submitted to request additional State and Federal grant funds. Districts may only request funds to cover expenses already incurred and 30 days of anticipated expenses. Payments totaling up to 90% of a grant's budget total may be requested	Recommended Best Practice
Treasurer's Report	2/28	Monthly	Report on prior month's activities	Required

Presentation available at: <https://www.questar.org/knowledge-cafe/>

# Topics Covered Last January

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## Building Aid

- ✓ How to calculate your building aid for the current year and for next year's budget using the excel template we have available



## All Things BOCES Bill Related

- ✓ How to read a BOCES bill
- ✓ Recommendations for procedures over approving and paying BOCES bills
- ✓ How to use a BOCES bill to STAC children
- ✓ What is a CO SER

# 23-24 Budget Calendar

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**2023**  
**2024**

## SAMPLE BUDGET DEVELOPMENT

### STATE AID & FINANCIAL PLANNING SERVICE

DATE	BUDGET DEVELOPMENT
October 2022	Present 2023-24 budget calendar and budget development procedures to the Board of Education for adoption.
November 2022	Meet with budget builders and distribute budget guidelines.
December 2022	Meet with finance committee (preliminary budget presentation by budget builders).
January 2023	Meet with finance committee and/or Board of Education (on parameters).
January 2023	Meet with budget builders various throughout the month.
February 2023	Budget builders submit program budget composite to Business Office.
February 2023	Present 2023-24 preliminary budget forecast and budget assumptions to the Board of Education.
March 1, 2023	Submit 2023-24 calculation for tax levy limit to Office of State Comptroller, Tax & Finance & SED (single submission to OSC only).



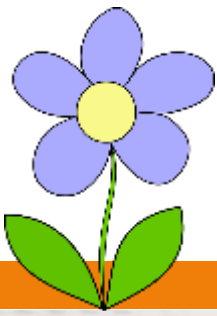


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## Kathy's Corner

Monthly Section – Thoughts from a Newer SDBL





# *Kathy's Corner*

**Where Do You Get the  
Information to Calculate  
Building Aid?**

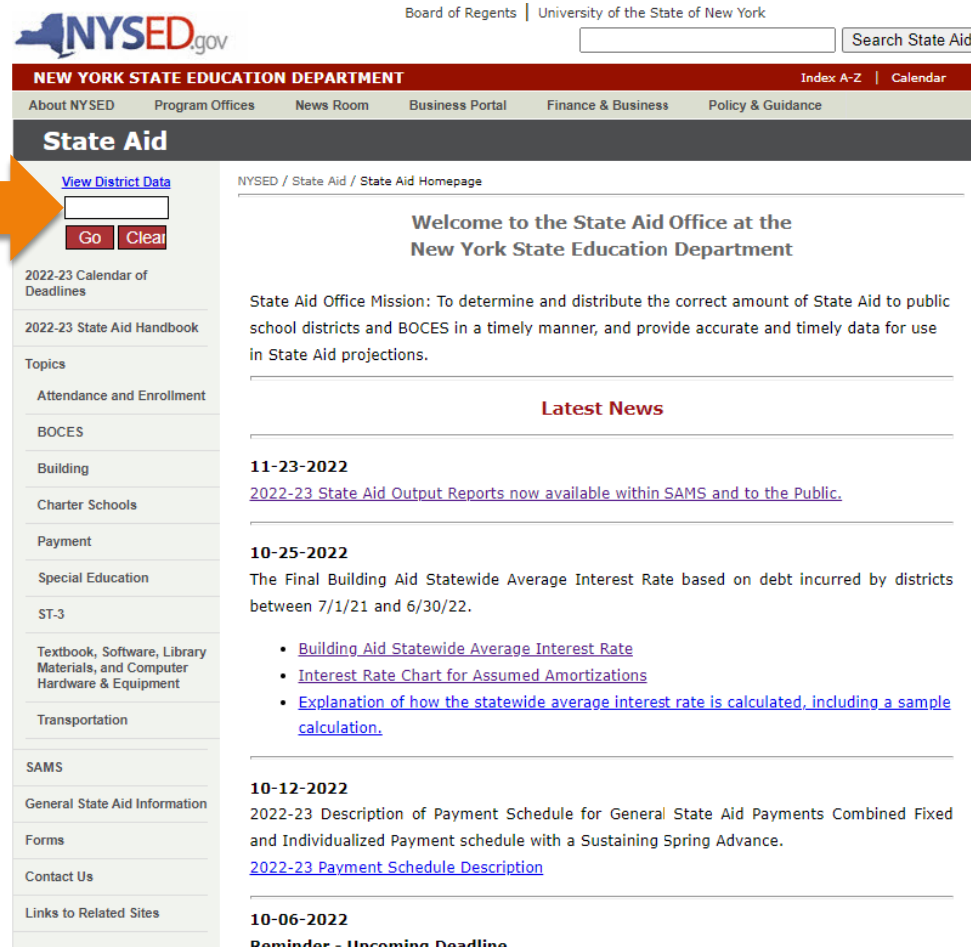


# Where Do You Go First?

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<https://stateaid.nysed.gov/>

Select your district and pull up your district's Building Aid Information – scroll to the bottom



The screenshot shows the NYSED State Aid website. At the top, there is a navigation bar with the NYSED logo, the text 'Board of Regents | University of the State of New York', and a search bar labeled 'Search State Aid'. Below this is a red banner with 'NEW YORK STATE EDUCATION DEPARTMENT' and links for 'Index A-Z' and 'Calendar'. A secondary navigation bar lists various departments: 'About NYSED', 'Program Offices', 'News Room', 'Business Portal', 'Finance & Business', and 'Policy & Guidance'. The main heading is 'State Aid'. On the left side, there is a sidebar with a search box and 'Go' and 'Clear' buttons. Below the search box, there are links for '2022-23 Calendar of Deadlines', '2022-23 State Aid Handbook', and a 'Topics' section with links for 'Attendance and Enrollment', 'BOCES', 'Building', 'Charter Schools', 'Payment', 'Special Education', 'ST-3', 'Textbook, Software, Library Materials, and Computer Hardware & Equipment', 'Transportation', 'SAMS', 'General State Aid Information', 'Forms', 'Contact Us', and 'Links to Related Sites'. An orange arrow points from the text on the left to the 'View District Data' link in the sidebar. The main content area on the right has a heading 'Welcome to the State Aid Office at the New York State Education Department' and a mission statement. Below this is a 'Latest News' section with three entries: '11-23-2022' about output reports, '10-25-2022' about the final building aid interest rate, and '10-12-2022' about the payment schedule. The bottom entry is '10-06-2022' with a reminder about an upcoming deadline.

# Important Information About Building Aid

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## IMPORTANT INFORMATION ABOUT BUILDING AID

- [2022-23 Aidable Debt Service for projects with debt still outstanding as of 7-1-2002](#)  
The above Retro Bond Information link temporarily will redirect users to the 2018-19 BOND LEVEL INFORMATION until the 2019-20 BOND LEVEL INFORMATION page is available.
- [State Aid Building Project Status Report \(SA777\)](#)
- [District Level Prospective Projects Information](#)
- [District Level Assumed Amortization Capital Outlay Details](#)
- [District Level EXCEL Cover Sheet](#)



# How To Use the Prospective Project Report



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STATE AID BUILDING - PROSPECTIVE PROJECT AMORTIZATION

DISTRICT: DATE: 10/31/22

## Each Project has Unique Number

PROJECT NUMBER: 0001-006 PROJECT NAME: CURTISS SCHOOL  
VOTER AUTHORIZATION DATE: 04/11/2006 BLD4

	JULY 2008	INTERIM YEARS	JULY 2014
ASSUMED PAYMENTS:	2	2	2
DEBT SERVICE:	7,202	7,202	7,202
AMORTIZED PRINCIPAL:	81,350	CAPITAL OUTLAY:	0
CHMSR APP DATE: 05/14/07	DATE CONTRACT SIGNED: 06/20/07	INT RATE: .038750	PPU: 15
CONTRACT DATE NOTIFICATION TO SED (SA-139 RECEIVE DATE): 10/01/2007			

\*\*\*\* SALE OF BUILDING \*\*\*\*  
BUILDING SALE DATE: 12/19/2014 REVENUE ADJUSTMENT: 44,790  
EFFECTIVE AID YEAR: 2015-16  
SALE OF BUILDING DATA ENTERED ON STATE AID BUILDING FILE: 03/30/2016  
ADJUSTED REMAINING PRINCIPAL BALANCE: 4,350

	JULY 2015	INTERIM YEARS	JULY 2022
ASSUMED PAYMENTS:	2	2	2
DEBT SERVICE:	638	638	638

**22/23 School Year**

PROJECT NUMBER: 0001-007 PROJECT NAME: CURTISS SCHOOL  
VOTER AUTHORIZATION DATE: 05/15/2007 BLD4

	JULY 2010	INTERIM YEARS	JULY 2024
ASSUMED PAYMENTS:	2	2	2
DEBT SERVICE:	7,210	7,210	7,210
AMORTIZED PRINCIPAL:	83,595	CAPITAL OUTLAY:	34,962
CHMSR APP DATE: 01/15/09	DATE CONTRACT SIGNED: 04/15/09	INT RATE: .035000	PPU: 15
CONTRACT DATE NOTIFICATION TO SED (SA-139 RECEIVE DATE): 10/06/2009			

**24/25 School Year**

PROJECT NUMBER: 0002-010 PROJECT NAME: HIGH SCHOOL  
VOTER AUTHORIZATION DATE: 04/11/2006 BLD4

	JULY 2008	INTERIM YEARS	JULY 2022
ASSUMED PAYMENTS:	2	2	2
DEBT SERVICE:	108,354	108,354	108,354
AMORTIZED PRINCIPAL:	1,223,866	CAPITAL OUTLAY:	0
CHMSR APP DATE: 05/14/07	DATE CONTRACT SIGNED: 06/20/07	INT RATE: .038750	PPU: 15
CONTRACT DATE NOTIFICATION TO SED (SA-139 RECEIVE DATE): 10/01/2007			

**22/23 School Year**

PROJECT NUMBER: 0002-011 PROJECT NAME: HIGH SCHOOL  
VOTER AUTHORIZATION DATE: 05/15/2007 BLD4

	JULY 2010	INTERIM YEARS	JULY 2024
ASSUMED PAYMENTS:	2	2	2
DEBT SERVICE:	32,042	32,042	32,042
AMORTIZED PRINCIPAL:	371,452	CAPITAL OUTLAY:	155,354
CHMSR APP DATE: 01/15/09	DATE CONTRACT SIGNED: 04/15/09	INT RATE: .035000	PPU: 15
CONTRACT DATE NOTIFICATION TO SED (SA-139 RECEIVE DATE): 10/06/2009			

**24/25 School Year**



The highlighted sections you will use to input on our Building Aid Reconciliation Sheet:

<https://www.questar.org/wp-content/uploads/2022/12/Building-Aid-Template-22-23-v1.1.xlsx>



Look for updated report in January – this is out periodically. If you want to tie it to the Executive Budget look now.



Make sure you are selecting the correct Building Aid Category.



Do you need to submit an SA-139 to SED?

# Projects Listed, but Not Aided

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Projects with SA-139s submitted by 9/30/22 will be in the ***Potential Building Aid*** numbers in the backup to the Building Aid reports

PROJECT NUMBER: 0001-020 PROJECT NAME: ELEMENTARY  
VOTER AUTHORIZATION DATE: 05/18/2021 BLD4 \*\* CHAPTER 97 \*\*

COMMISSIONER APP DATE: 03/18/2022  
DATE CONTRACT SIGNED: 04/26/22  
FINAL CSC RECEIVE DATE: 00/00/0000

SA-139 RECEIVE DATE: 09/15/2022  
FINAL FCR RECEIVE DATE: 00/00/0000

This is a Chapter 97 project. Chapter 97 projects are those with a Commissioner's Approval Date (CAD) on or after 7/1/11. They are subject to aid start rules included in Chapter 97 of the laws of 2011. Chapter 97 projects will not generate Building Aid or display data on this report until the SA-139, FINAL Certificate of Substantial Completion (CSC) and Final Cost Report all have been received and processed by SED. NOTE: Even if all three documents are received and on file, aid start for Chapter 97 projects may still be deferred if the SA-139 was not received in time to be included in the data file frozen in November of the school year prior to the aid year in which Building Aid could otherwise first start.

# Tool to Determine Estimated Debt Service

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- sap.questar.org then Resources, State Aid, Building Aid:

## Building Aid

 Building Aid Reconciliation

December  
2022

 Potential Building Aid Template Instructions

November  
2022

Potential Building Aid Template

November  
2022



# Tool to Determine Estimated Assumed Debt Service

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A	B	C	D	E	F	G	H
District BEDS Code	RESET						
1. Select District BEDS Code	2. Reset Filter						
District BEDS Code	District Name	Project #	1st Year Payment	Final Year Payment	# of Payments in 1st & Last Year	Single Payment Amount Amt	SA139 Total Cost
		0001-018	2021	2035	2	187,843	8,441,038
		0001-020	2023	2037	2	137,733	3,457,000
		0002-024	2023	2037	2	222,680	5,575,600

Put in your BEDS Code and hit "Reset". A list of any projects with SA-139s on file without aid being paid will be produced.

If you think that the project will be finished during 23-24, use Col. G number to project additional Building Aid.

If will complete by 12/31/23, double the amount (full year of aid)

If will complete by 6/30/24, use the amount (1/2 year of aid)

# Projects without SA-139s

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PROJECT NUMBER: 0011-032 PROJECT NAME:  
VOTER AUTHORIZATION DATE: 05/21/2019 BLD4 \*\* CHAPTER 97 \*\*

COMMISSIONER APP DATE: 11/18/2019  
DATE CONTRACT SIGNED: 00/00/00  
FINAL CSC RECEIVE DATE: 02/01/2021

SA-139 RECEIVE DATE: 00/00/0000  
FINAL FCR RECEIVE DATE: 00/00/0000

This is a Chapter 97 project. Chapter 97 projects are those with a Commissioner's Approval Date (CAD) on or after 7/1/11. They are subject to aid start rules included in Chapter 97 of the laws of 2011. Chapter 97 projects will not generate Building Aid or display data on this report until the SA-139, FINAL Certificate of Substantial Completion (CSC) and Final Cost Report all have been received and processed by SED. NOTE: Even if all three documents are received and on file, aid start for Chapter 97 projects may still be deferred if the SA-139 was not received in time to be included in the data file frozen in November of the school year prior to the aid year in which Building Aid could otherwise first start.

If project is underway, get the SA-139 completed. No aid will be projected or paid until SA-139 submitted.

Link to SA-139 Request for Building Project Data:  
[https://stateaid.nysed.gov/publications/pdf\\_docs/sa139\\_fi.pdf](https://stateaid.nysed.gov/publications/pdf_docs/sa139_fi.pdf)

# Where To Find Your Aid Ratios

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## 2022-2023 LEGISLATIVE BUDGET

- [2022-23 State Aid Projections based on the Legislative Budget](#)
- [2022-23 State Aid Projections Foundation Aid](#)
- [2022-23 State Aid Projections Excess Cost for Students w/ Disabilities and UPREK](#)
- [2022-23 State Aid Projections BOCES, Transportation and Summer Trans Aid](#)
- [2022-23 State Aid Projections Building Aid](#)
- [2022-23 State Aid Projections Building Reorganization Incentive Aid](#)
- [2022-23 State Aid Projections Full Day K, Inst Mat, Op Reorg Incentive Aid](#)
- [2022-23 State Aid Projections Transitional Aid for Charter School Payment](#)
- [2022-23 State Aid Projections Special Services Aids for Non-Comp of BOCES](#)
- [2022-23 State Aid Projections Combined Fixed and Indiv Payment Schedule](#)
- [Definitions and Explanation of Aids Displayed](#)

## 2022-23 State Aid Share Ratio for Building Projects Approved By Voters:

**Tier 1 -- BLD:** prior to July 1, 1998

**Tier 2 -- BLD10:** on or after July 1, 1998, but before July 1, 2000

**Tier 3 -- BLD3:** on or after July 1, 2000 but prior to July 1, 2005

**Tier 4 -- BLD4:** on or after July 1, 2005

DB ED: 0140A	STATE OF NEW YORK	04/07/22
RUN NO: SA222-3	2022-23 STATE AID PROJECTIONS BUILDING AID	
	DISTRICT CODE:	
	DISTRICT NAME:	
TIER 1: PROJ APPRVD < 7/1/98		
CURRENT AV/RNADA AID RATIO		0.00000
SEL RATIO FOR 21-22 BLDG AID		0.567
TIER 1 SELECTED AID RATIO		0.56700
LEGEND FOR CURR YR BLDG AID	93-94 BLD AR	
TIER 2: PROJ APPRVD >= 7/1/98		
INCENTIVE DECIMAL		0.10000
TIER 2 SELECTED AID RATIO		0.66700
TIER 3: PROJ APPRVD >= 7/1/00		
SEL RATIO FOR 99-00 BLDG AID		0.567
LOW INCOME AID RATIO		0.00000
SELECTED RATIO		0.46700
INCENTIVE DECIMAL		0.10000
TIER 3 SELECTED AID RATIO		0.56700
TIER 4: PROJ APPRVD >= 7/1/05		
LOW INCOME AID RATIO		0.00000
SELECTED RATIO		0.46700
N/RC CATEGORY CODE (2003)		5
HMSBAR, IF N/RC CODE < 5		0.00000
INCENTIVE DECIMAL		0.10000
TIER 4 SELECTED AID RATIO		0.56700
BUILDING LEASE EXP (TIERS 1-4)		0
AMORT (RETRO) EXP (TIERS 1-4)		0
AMORT (PROSP) EXP (TIERS 1-4)	1,603,604	
AMORT (CAP OUT) EXP (TIERS 1-4)		0
21-22 DEFERRED EXP (TIERS 1-4)		0
20-21 DEFERRED EXP (TIERS 1-4)		0
NYC UNCONFIRMED EXP (TIERS 1-4)		0
REFUND/REFIN EXP AR (TIERS 1-4)		0
REFUND/REFIN EXP100 (TIERS 1-4)		0
BUILDING LEASE AID (TIERS 1-4)		0
AMORT (RETRO) AID (TIERS 1-4)		0
AMORT (PROSP) AID (TIERS 1-4)	909,243	
AMORT (CAP OUT) AID (TIERS 1-4)		0
21-22 DEFERRED AID (TIERS 1-4)		0
20-21 DEFERRED AID (TIERS 1-4)		0
NYC UNCONFIRMED AID (TIERS 1-4)		0
REFUND/REFIN AID (TIERS 1-4)		0
AID DUE TO SPECIAL LEGISLATION		0
AID FOR CAP OUTLAY EXCEPTIONS	56,700	
AID FOR METAL DETECTORS, ETC.		0
AID FOR WATER TESTING	21	
EXP FOR BLDG CONDITION SURVEYS		0
CHAPTER 97 POTENTIAL EXP		0
CHAPTER 97 POTENTIAL AID		0
NYC 21-22 AID DEFERRED TO 21-22		0
NYC 20-21 AID DEFERRED TO 21-22		0
2022-23 REGULAR BUILDING AID		965,964
2021-22 REGULAR BUILDING AID		965,305



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## Digging Into Pension Systems

What Every SBO May Need to Know

Presentation available at: <https://www.questar.org/knowledge-cafe/>

# Pension Systems - TRS

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<https://www.nystrs.org/Employers/Employer-Contribution-Rate>

- TRS – Teachers Retirement System
  - ▣ Instructional staff
  - ▣ Six Tiers – one contribution rate
  - ▣ Annual payment made by SED in three partial payments in Fall following year-end by intercepting State Aid payments in Sept/Oct/Nov

To be Collected	ECR	Applicable to
Fall 2023	10.29%	2022-23 School Year Salaries
Fall 2022	9.80%	2021-22 School Year Salaries
Fall 2021	9.53%	2020-21 School Year Salaries

# *Estimated* TRS Rate for 23-24

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Based on preliminary results from the June 30, 2022 actuarial valuation, we anticipate the ECR for the next year to be **between 9.50% and 10.00%** of member payroll. This ECR will apply to fiscal year 2023-24 NYSTRS member salaries and will be collected in the fall of 2024. An Administrative Bulletin will be provided in February 2023 with a more precise ECR.

- ✓ This is the **estimated rate** for next year's budget
- ✓ More precise estimate will be issued February 2023



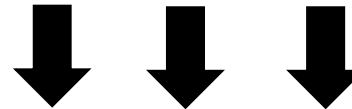
# Pension Systems - ERS

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- ERS – Employees Retirement System
  - ▣ Non-instructional staff
  - ▣ Six Tiers – different contribution rates
    - Different plan options
    - Significant difference in rates between Tiers
  - ▣ Annual payment made in December 2022 or February 2023 for April 1, 2022-March 31, 2023
  - ▣ Website:  
<https://www.osc.state.ny.us/retirement/employers/partnership/about-employer-contribution-rates/overview>



New York State and Local Retirement System  
110 State Street, Albany, New York 12244-0001



**Employees' Retirement System**  
**Comparison of Expected Long-Term Rates with Fiscal Year End 2023 and 2024 Final Rates**  
(all rates are expressed as a %)

		2/1/2024 Rates	2/1/2023 Rates	Expected Long-Term Rates	2/1/2024 Rates	2/1/2023 Rates	Expected Long-Term Rates
<u>Retirement Plan</u>	<u>Plan ID</u>	<b>Tiers 3 &amp; 4</b>			<b>Tier 5</b>		
Article 14 & Article 15	A14 & A15	14.8	12.9	16.4	12.8	11.0	14.1
County Law Enforcement	89-e-ts, 89-vr, 89-sp, 603r3, 604s4	18.3	16.5	20.3	16.1	14.6	17.9
25 Yr Nassau County Fire Marshalls	89-w	19.3	16.8	21.3	17.1	14.9	18.9
14B 25 Year Plan	551	19.4	17.4	21.5	17.2	15.6	19.1
25 Year Plan Additional 1/60ths	551e	20.4	18.3	22.6	18.5	16.7	20.5
25 Year Plan Additional 1/60ths All Service	551ee	21.2	19.0	23.5	19.3	17.3	21.3
20 Year Plan	552	23.6	21.1	26.1	21.6	19.4	23.9
20 Year Plan Additional 1/60ths	553	24.0	21.5	26.7	22.3	20.0	24.7
20 Year Plan Additional 1/60ths All Service	553b	25.0	22.4	27.7	23.2	20.8	25.7
25 Yr Add'l 1/60ths Nassau Co Police Med Techs	89-sa	21.2	17.6	23.5	19.4	16.1	21.5
25 Yr Add'l 1/60ths Town of Tonawanda Paramedics	89-v	19.0	17.1	21.1	17.1	15.5	19.0
20 Yr Add'l 1/60ths Rockland & Suffolk County Investigators	603or, 604pr, 603qs, 604rs	22.9	20.5	25.4	21.2	19.0	23.5
20 Yr Westchester County Investigators	WCI03, WCI04	23.4	21.0	26.0	21.5	19.3	23.8
<u>Options</u> (rates are in addition to plan rates)							
School Service	CCSV/SCHSV	0.1	0.1	0.1	0.1	0.1	0.1
Sick Leave	41-j	0.1	0.1	0.1	0.1	0.1	0.1
County 75% POD without heart	607-c	1.1	1.0	1.3	1.2	1.0	1.3
County 75% POD with heart	607-c & 607-d	1.3	1.2	1.5	1.4	1.2	1.5
County 75% POD act of a civilian	607-c(f), 607-c(g)	0.2	0.2	0.2	0.2	0.2	0.2
County Return of Pension Reserve	606-b	0.1	0.1	0.1	0.1	0.1	0.1



**CSD**

**73804 ERS - 2023 Estimate**

This is an estimate of the employer contribution you will be required to make on February 01, 2023. If you have questions, please contact the Employer Information line at 1-866-805-0990 or 518-474-7736. Select #1 from the menu, enter your location code at the prompt and choose the Employer Billing option. **MAKE NO PAYMENTS AT THIS TIME.**

**Payment Due  
February 01, 2023**

**Prepayment Due  
December 15, 2022**

**Estimated Amount Due:**

**\$312,665**

**\$310,433**

**Contribution Stabilization Program  
(Chapter 57, Laws of 2010)**

**Minimum Amount Due Under This Program:**

**\$312,665**

**\$310,433**

The estimated maximum amount to Amortize: \$0

**Contribution Details**

Tier	Plan ID	Options	Salary	Rate	Regular Pension Contribution**	GTLI
3	A14	41J165 SCHSV	\$148,789	13.10%	\$19,194	\$298
4	A15	41J165 SCHSV	\$1,605,944	13.10%	\$207,167	\$3,212
5	A15	41J165 SCHSV	\$148,973	11.20%	\$16,387	\$298
6	A15	41J100 SCHSV	\$733,455	8.30%	\$59,410	\$1,467
6	A15	41J165 SCHSV	\$63,048	8.30%	\$5,107	\$126
<b>Subtotal:</b>			<b>\$2,700,210</b>		<b>\$307,264</b>	<b>\$5,400</b>

\*\*Regular Pension Bill without GTLI - Uses March 31, 2022 Salaries with Final Rates

**Estimate 2023 Regular Pension Contribution, Including GTLI**

**\$312,665**

# ERS Invoice and Rates

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Due February 01, 2023 Payments		divide by factor	Pre Pay December 15, 2022 Payments
Estimated 2023 Regular Pension Contribution	\$312,665	1.007191	\$310,433
<b>Estimated Amount Due</b>	<b>MAKE NO PAYMENTS AT THIS TIME</b>		
	\$312,665		\$310,433

## About Employer Contribution Rates

- [Overview](#)
- [The Big Picture](#)
- [How Contribution Rates Are Determined](#)
- [Long-Term Expected Contribution Rates](#)
- [Factors Affecting an Employer's Annual Payment](#)
- [Our Funded Ratio](#)

<https://www.osc.state.ny.us/retirement/employers/partnership/about-employer-contribution-rates>



# Average Annual Rate Notice

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## DiNapoli: NYSLRS Announces Employers' Retirement System Contribution Rates for 2023-2024

September 1, 2022

New York State Comptroller Thomas P. DiNapoli today announced employer contribution rates for the New York State and Local Retirement System (NYSLRS). Employers' average contribution rates for the State Fiscal Year 2023-24 will increase from 11.6% to 13.1% of payroll for the Employees' Retirement System (ERS) and from 27.0% to 27.8% of payroll for the Police and Fire Retirement System (PFRS).

NYSLRS is made up of these two systems, which pay retirement and disability benefits to public employees and death benefits to their survivors.


Is average  
reasonable for your  
district?

# *Hot Topics* – From ERS


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## Hot Topics



 **Report a Data Security Breach** — Employers who are experiencing a data security breach or ransomware attack may not be able to access Retirement Online and submit monthly reports. These incidents put the safety and security of your data at risk, and they have the potential to affect those you share data with, like the Retirement System.

If your location's operations are affected by a security breach or ransomware attack, contact [NYSLRS](#) immediately. Call our help desk at 844-619-9614 and press 1. We'll help you continue to work with [NYSLRS](#) while your normal operations are interrupted.

 **Retiree Earnings Limit** — If you have hired a retired employee, you should be aware of laws governing how much retirees can earn in post-retirement employment without affecting their pension. Generally, post-retirement earnings are not limited if your employee retired under a service retirement benefit and they are age 65 or older or make less than \$35,000. If a retiree exceeds the earnings limit and continues to work, their pension benefits will be suspended for the remainder of the calendar year.


However, the [earnings limit was temporarily suspended](#) by executive order through much of 2020 and 2021 and, so far, from January 1 through December 23, 2022. Legislation has also suspended the earnings limit for retirees employed by school districts and BOCES through June 30, 2023. If you have retired employees who have questions about the suspension of the limit, share our [Retiree Earnings Limit blog post](#) with them. It will be updated if new executive orders affect the earnings limit.

Current waiver to 6/30/23



# Hot Topics – From ERS

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 **Earnings Limits for Tier 6 Members** — Pensionable earnings (the earnings that can be used in a NYSLRS pension benefit calculation) for Tier 6 members are limited to the Governor's salary.

In fall 2021, the Governor's salary was increased to \$250,000, effective retroactive to January 1, 2021. This **earnings limit** is applied on a State fiscal year (April 1 – March 31) basis, so when the Governor's salary increases at the beginning of a calendar year, the limit amount is prorated.


- The earnings limit from April 1, 2020 to March 31, 2021 has increased from \$225,000 to \$231,250.
- The earnings limit beginning April 1, 2021 is now \$250,000.

**\$250,000 cap**

For both enhanced and legacy reporters: Continue to report earnings and days worked as usual if your Tier 6 employee reaches the Governor's salary limit, but only take contributions from earnings below the limit.

Tier 6 members who made more than \$225,000 since April 1, 2020 may now owe mandatory contributions on earnings you already reported. Correspondence with further instruction will be sent directly to the impacted members and to their employers once the amount owed is calculated.

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 **Overtime Limits** — For Tier 5 and 6 members, overtime earnings that exceed annual calendar year limits are not included in the definition of earnings, and cannot be used in a NYSLRS pension benefit calculation.

For Employees' Retirement System members, the 2022 calendar-year limits are:

- Tier 5: \$21,386.41
- Tier 6: \$18,233

**Overtime caps**

# Fund Balance Planning – Pensions

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- At year-end TRS liability will be recorded for all covered salaries for 2022-23 x 10.29% (A632)
  - ▣ Do you have an encumbrance to hold the funds?
- At year-end ERS liability will be recorded for all covered salaries from April 2023-June 2023 x applicable contribution rates (A637)
  - ▣ Do you have an encumbrance to hold the funds?
  - ▣ Was the payment made recorded properly?
    - Spring 2022 liability against A637
    - 9 months of 22-23 against A9010.8

# Post-Retirement Reporting- Overview

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- Section 217 of the Retirement and Social Security Law requires districts to:
  - ▣ Provide notification when a New York State and Local Retirement System (NYSLRS) retiree earns more than the Section 212 limit, which is currently \$35,000
  - ▣ Annually report all public retirees (including independent contractors/consultants) on payroll during the previous calendar year
    - Limit is based on total wages of all eligible employers
- Reporting done electronically through NYS ERS website
  - ▣ Method of reporting will change with *Enhanced Reporting*
- Even if did not employ any public retirees during the previous calendar year, must still complete an annual report certifying that there are no public retirees to report

# Reporting Earnings Over \$35,000

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- Why?
- If collecting their pension, earnings above \$35,000 may affect pension benefit
  - ▣ For people lower than age 65
  - ▣ For retirees of:
    - New York State Employees' Retirement System
    - New York State Police and Fire Retirement System
    - New York State Teachers' Retirement System
    - New York City Employees' Retirement System
    - New York City Teachers' Retirement System
    - New York City Police Pension Fund
    - New York City Fire Department Pension Fund
    - New York City Board of Education

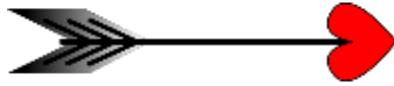
Waiver currently in  
place for schools  
and BOCES until  
6/30/23!

# \$35,000 Limit

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- ❑ Measured on a **calendar year**, not fiscal year
- ❑ All payments to retirees are counted
  - ❑ On payroll
  - ❑ Independent contractors/consultants (through A/P)
- ❑ Reporting due between January 1 – March 31 of the following year
- ❑ Once an employee reaches \$35,000 that is supposed to be reported immediately
- ❑ Note: \$35,000 limit was raised from \$30,000 in 12/2019, periodically changed

# Section 211 Waiver



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- ❑ What if Superintendent and/or BOE wants to hire a retired administrator for more than \$35,000 without affecting the person's pension?
- ❑ Can ask for a Section 211 waiver **before** hiring the person.
- ❑ The retiree must wait one year after retiring before returning to work in the same or similar position under a Section 211 waiver.
- ❑ For additional information:  
<https://www.osc.state.ny.us/retirement/employers/when-employees-retire/hiring-public-retirees>



# Section 211 Waiver

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- ❑ A waiver covers a fixed period of time, up to two years.
- ❑ If need longer, need to ask for new waiver.
- ❑ Approval is not automatic; it depends on the employer's needs and employee's qualifications.
- ❑ District required to make reasonable efforts to find qualified, non-retired workers to fill vacancies first, and to show why Section 211 waivers are absolutely needed to hire people who are already retired.
- ❑ If approval is granted, earnings could be unlimited, unless person returns to a former employer.
- ❑ A "former employer" is any public employer that paid the employee a salary or compensation at any time during the two years before they retired, provided their retirement benefit is based in part on that salary and/or service.

# Conclusion



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- ❑ Now is the time to calculate your tax cap limit
- ❑ Once the Governor's budget is available, we recommend you calculate Building Aid and determine what you really expect to receive in 23-24 and use that as your tax cap calculation
- ❑ Review your preliminary budget worksheets and update for any new information
- ❑ Make sure retirees that have worked are reported to the ERS retirement system

# Questions?

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## State Aid and Financial Planning Service

Questar III BOCES  
10 Empire State Boulevard  
Castleton, NY 12033

518-477-2635

Option 1 (SAP)

<http://sap.questar.org>

twitter.com/qiisap - @qiisap



### Upcoming dates:

07/20/22

01/18/23

08/24/22

02/15/23

09/28/22

03/15/23

10/19/22

04/19/23

11/17/22

05/17/23

12/14/22

06/14/23