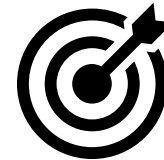


PUTTING STUDENTS FIRST



Knowledge Café January 2024



State Aid and Financial Planning Service

Agenda

2



- ❑ SBO Calendar for February 2024
- ❑ Tools to Survive the Budget Development and Tax Cap Calculation Season
- ❑ Questions and Answers





SBO Calendar for February 2024

3




Task 	Due Date	Filing Requirement	Notes	Priority
1st report of EPE (Employment Preparation Education) contact hours (for 2023-24 aid year) using Form SA160.1	2/1	Annually	Up to 25% of the total appropriation will be paid after April 1st based on these claims. If claims statewide exceed 25%, aid will be prorated. This form is used to determine the EPE hours through December 31, 2023 that will be claimed for EPE aid and to project total EPE hours through June 30, 2024.	Required
Annual ERS Payment due (if early payment option not done in December)	2/1	Annually		Required
Complete Surveys 2/3 in the NYSED Portal under Office of Audit Services - Big 5 Districts	2/1	Annually	Upload: Financial Statement Board Approval, Management Letter(s), Extra Classroom Audit and/or Corrective Action Plans. Corrective Action Plans (CAP) refers to CAPs for the Financial Statement, Extra Classroom and Management Letter findings (NOT for Single Audit CAP).	Required
Prepare and Submit Property Tax Cap Calculation form on OSC portal. See: NYS OSC Portal Login	2/15	Annually	Due March 1st. Data must be submitted via OSC's online portal	Recommended Best Practice
Billings (transportation, use of facilities, health services, parentally placed non-public etc.)	2/29	Monthly		Recommended Best Practice
Budget Development - Continue	2/29	Annually		Recommended Best Practice



SBO Calendar for February 2024

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Task	Due Date	Filing Requirement	Notes	Priority
Budget Status Reports to Board of Education including revenue and appropriation status reports	2/29 	Monthly	Commissioner's Regulations 170.2(p) requires the treasurer to render a budget status report for the BoE and for the use of those staff members assigned responsibility for administration of specific portions of the budget, on at least a quarterly basis (monthly if budget transfers have been made since the last report). The report should include estimated revenues, revenues received to date, and estimated revenues yet to be received, original appropriations, adjustments and transfers, revised appropriations, expenditures, encumbrances, and unencumbered balances. Other information may be included, as necessary.	Required 
Cash Flow and Fund Balance - modify assumptions, update, and review for accuracy	2/29	Monthly		Recommended Best Practice
Check status of current capital projects, prior and prospective projects	2/29	Annually	These reports are available by accessing the NYSED District Home Page under section entitled "IMPORTANT INFORMATION ABOUT BUILDING AID"	Recommended Best Practice
Federal and State Cafeteria Reimbursement Form	2/29	Monthly		Recommended Best Practice
Monthly Profit/Loss Statements for School Food Service	2/29	Monthly	Perform analysis on prior month's activities	Recommended Best Practice
Payroll Reports – ERS/TRS Payments and Reports	2/29	Monthly	ERS: Due the 7th day of the month following the report period. TRS: Due within 10 business days after the end of the previous month.	Recommended Best Practice
Prepare Final Cost Reports for capital construction projects as soon as certified as substantially complete and all outstanding bills are paid	2/29	Monthly		Recommended Best Practice



SBO Calendar for February 2024

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Task	Due Date	Filing Requirement	 Notes	Priority
Prepare for Budget Presentation	2/29	Annually		Recommended Best Practice
Report, on OSC web-based system, all post-retirement compensation paid to retirees of NYS public retirement systems for the prior calendar year. Includes retirees paid as employees, independent contractors, or consultants. See: NYS OSC Retirement Online System	2/29	Annually	Report may be submitted annually from January through March	Required
Review BOCES invoices for appropriate services and charges	2/29	Monthly		Recommended Best Practice
State and Federal Projects - review of expenditures and revenues. Submit FS-25's request for funds to Grants Finance	2/29	Monthly	This is the form that must be submitted to request additional State and Federal grant funds. Districts may only request funds to cover expenses already incurred and 30 days of anticipated expenses. Payments totaling up to 90% of a grant's budget total may be requested	Recommended Best Practice
Treasurer's Report 	2/29	Monthly	Report on prior month's activities	Required





Topics Covered Last January



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- Building Aid Tools Available
 - ▣ Projects currently generating aid
 - ▣ Projects potentially generating aid
 - ▣ Building aid ratios



- Overview of the Pension Systems
 - ▣ TRS and ERS Basics
 - ▣ Section 211 Waivers
 - ▣ Post-Retirement Reporting



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The 24-25 Budget Process is Underway!

Where do I get this or that from?

Presentation available at: <https://www.questar.org/knowledge-cafe/>

Resources on Our Website

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2023-24	Last Updated:
 BOCES Aid and BOCES Business Official Calendar Guidebook	September 2023
 Budget Development Guidebook	November 2023
 Fund Balance and Reserves Guidebook	December 2023
 Non-Resident Pupils Guidebook	May 2023
 Property Tax Cap Guidebook	January 2023
 School Business Official Monthly Calendar Guidebook	June 2023
STAC User Reference Guidebook	November 2022
State Aid for Students with Disabilities Guidebook	September 2023
 Supplemental Schedules SS10-SS16 Guidebook	February 2023
 Transportation Aid Guidebook	December 2023
 Workbook for 2023-24 General State Aid Claim Forms Guidebook	August 2023
 Reference Guide to Instructional Materials Aids Guidebook	March 2023
 Foundation Aid Guidebook	May 2023
 Building Aid and Capital Project Reporting Guidebook	June 2023

Resources on Our Website








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State Aid	BOCES	Office / Planning / Budget	Other
<input checked="" type="checkbox"/> State Aid Projections (2019-20 through 2023-24)			June 2023
State-Aid Factor-Multi-Year Comparison of State Aid Factors (2019-20 through 2023-24)			June 2023
<input type="checkbox"/> Multi-Year Comparison of State Aid Factors Companion Document (2019-20 through 2023-24)			-
<input type="checkbox"/> 2023-24 Executive Budget Proposal Summary			February 2023
<input type="checkbox"/> 2023-24 Enacted Budget Summary			August 2023
<input checked="" type="checkbox"/> State Aid Reconciliation			December 2023
AOE/TAPU 10 Year Trends Through 2023-24			August 2023
<input type="checkbox"/> Payment Schedule Chart			March 2021
Building Aid			
<input checked="" type="checkbox"/> Building Aid Reconciliation			December 2023
<input type="checkbox"/> Potential Building Aid Template Instructions			December 2023
Potential Building Aid Template			December 2023

24-25 Coming
Soon

Resources on our Website

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State Aid	BOCES	Office / Planning / Budget	Other
Property Tax Cap			
 2024-25 Capital Levy Exclusion/Property Tax Cap Worksheet			January 2024
 2024-25 Tax Cap Projection			January 2024
Budget and Other			
 2024-25 Sample Budget Calendar			September 2023
 2024-25 Sample Budget Deadlines and Actions			August 2023
 Cash Flow Template			July 2023
 Cash Flow Projecting Tutorial			July 2023
 Reserve Funds Chart for School Districts			July 2023

Budget Calendar

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Available under:
Resources

> Office/Planning/Budget
>> Budget and Other

<https://www.questar.org/wp-content/uploads/2023/08/Budget-Deadline.pdf>

Read through the upcoming deadlines now as many of them need prep time to be ready to accomplish the task before the deadlines listed

**MAY 2024
BUDGET
VOTE**

SCHOOL BUDGET DEADLINES & ACTIONS

STATE AID & FINANCIAL PLANNING SERVICE

DEADLINE	BUDGETARY ACTION
March 1, 2024	Submit information to calculate Tax Levy Limit on Office of State Comptroller's website.
April 5, 2024	Legal notice of date, time, and place of School Budget Hearing and Annual Budget Vote. Must advertise 4 times within 7 weeks with the first legal notice publication occurring at least 45 days before the Annual Budget Vote. Notice should appear in 2 general circulation newspapers. If no such newspapers exist in the district, the notice should be posted in at least 20 public places at least 45 days in advance of the Budget Vote.
April 22, 2024 May 1, 2024	Submission of petitions for Board of Education candidates. Small cities have a deadline of 20 days prior to Budget Vote, April 22. All others have 30 days. Accept petitions through Monday, April 22 as 30 days falls on Sunday, April 21.
April 22, 2024	Last day to submit petitions for propositions to be placed on the ballot.
April 23, 2024	Pursuant to Regulations of the Commissioner of Education Part 122, districts other than small city school districts must finalize all items to be voted on in the annual budget vote including referenda, propositions, and the names of all candidates nominated for election to the Board of Education 3 days before the required distribution of military ballots.
April 26, 2024	Final date for the adoption of the property tax report card by the Board of Education. Districts other than small city school districts must distribute military ballots no later than 25 days before the budget vote.
April 29, 2024	Property Tax Report Card must be submitted to SED using the State Aid Management System (SAMS) by the end of the next business day following adoption of the report card but no later than 24 days prior to Budget Vote. The report card includes: total general fund budget, percentage increase or decrease in total spending and tax levy from prior school year budget, total estimated school tax levy, enrollment growth and the percentage change in enrollment from the previous year, fund balance information (actual and projected), the percentage increase in the consumer price index and the tax levy limit excluding allowable expenditures for exemptions. Property Tax Report Card must be transmitted to local newspapers of general circulation.

Tax Cap Information

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- ✓ Must be submitted by March 1st.
 - ✓ Tells you the maximum you may levy without a super majority, but not how much you must levy!
- ✓ Key factors for the formula:
 - 1) Lower of 2% or CPI = use 2% this year
 - 2) Tax Base Growth Factor =
<https://www.tax.ny.gov/research/property/cap.htm>
- ✓ Capital Exclusion and PILOT numbers from 23-24 tax cap should be used in the 24-25 tax cap (prior year amount lines).

Open Book NY – History of Tax Caps

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Always a good idea to double-check what was reported last year before you get started on the next tax cap.

If your plan for the 24-25 tax cap is to use the prior year's spreadsheet as a starting place, make sure you have the FINAL one!

Verify 23-24 tax levy against the tax warrant.


▲ Use these amounts in the 24-25 tax cap.

New York State Comptroller Thomas P. DiNapoli Office of the State Comptroller				
OPEN BOOK NEW YORK				
Home Overview Search Tips Glossary of Terms Frequently Asked Questions				
Home > Local Government Introduction > Local Government Trend Search > Trend Report				
Trend Report for Albany City School District				
Property Tax Cap (Data elements presented below are "as submitted" by the local government, and have not been modified or certified by OSC)	2024	2023	2022	2021
Tax Levy Limit (Cap) before Exclusions				
Tax Levy Prior Year	122,351,302	121,259,962	120,118,833	117,813,113
Prior Year Reserve Offset	0	0	0	0
Reserve Amount	0	0	0	0
Tax Base Growth Factor	1.0021	1.0022	1.0029	1.0000
PILOTS Receivable Prior Year	7,366,753	6,933,843	7,269,000	7,269,000
Tort/Judgment Exclusion Prior Year	0	0	0	0
Capital Tax Levy for Prior Year	6,388,212	5,719,520	6,025,859	5,877,738
Allowable Levy Growth Factor	1.0200	1.0200	1.0123	1.0181
PILOTS Receivable Current Year	7,367,188	7,366,753	6,933,843	7,269,000
Available Carryover from Prior Year	0	0	0	0
Total Levy Limit before Exclusions	118,691,328	117,829,125	116,273,513	114,092,974
Exclusions				
Tax levy necessary for expenditures resulting from tort orders/judgments over 5% Prior Year Tax Levy	0	0	0	0
Capital Tax Levy for Current Year	5,485,105	6,388,212	5,719,520	6,025,859
Tax levy for pension contribution expense				
TRS	0	0	0	0
ERS	0	0	0	0
Total Exclusions	5,485,105	6,388,212	5,719,520	6,025,859
Total Tax Levy Limit, Adjusted for Transfers Plus Exclusions	124,176,433	124,217,337	121,993,033	120,118,833
Reserve Amount Used to Reduce Current Year Levy	0	0	0	0
Proposed Levy for Current Year, Net of Reserve	122,351,302	124,217,337	121,993,033	120,118,833
Total Tax Levy Limit Adjusted for Transfers Plus Exclusions compared to the Prior Year Tax Levy	1.5%	2.4%	1.6%	2.0%
Difference between Tax Levy Limit Plus Exclusions and Current Year Proposed Levy	1,825,131	0	0	0
Planning to Override the Cap	No	No	No	No

Open Book NY – History of Tax Caps

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- Go to: <https://www.osc.ny.gov/open-book-new-york>
- Click on: Local Government Data



Local Government Data
View and download detailed revenue, spending, debt, tax limits, balance sheets, and property tax cap information for 3,100 local governments, dating back to 2007.

[Search Local Government Data](#)


Also see [Fiscal Stress Monitoring System](#) and [Local Sales Tax Collections](#)

- Select “Property Tax Cap” & “Trend” and click “Submit”


Local Government Data Search

You can search six reports:

- **Property Tax Cap:** Factors used by local governments to calculate their real property tax levy limit.
- **Revenues and Expenditures:** Local government revenue and expenditure data.
- **Tax Limit:** The maximum amount of real property tax cities, counties and villages may levy.
- **Balance Sheet:** Local government asset, liability and equity data.
- **Debt:** Local government summary of debt related activity. Installment purchase contract data is not available for school districts prior to 2003.
- **Multi-year Compare:** 2 to 5 year presentation of local government Balance Sheet, Revenue, Expenditure, Fund Balance/Net Assets and Budget data by fund.

Report 

☒ Property Tax Cap ☐ Revenues and Expenditures ☐ Tax Limit
☐ Balance Sheet ☐ Debt ☐ Multi-year Compare

Report Type 

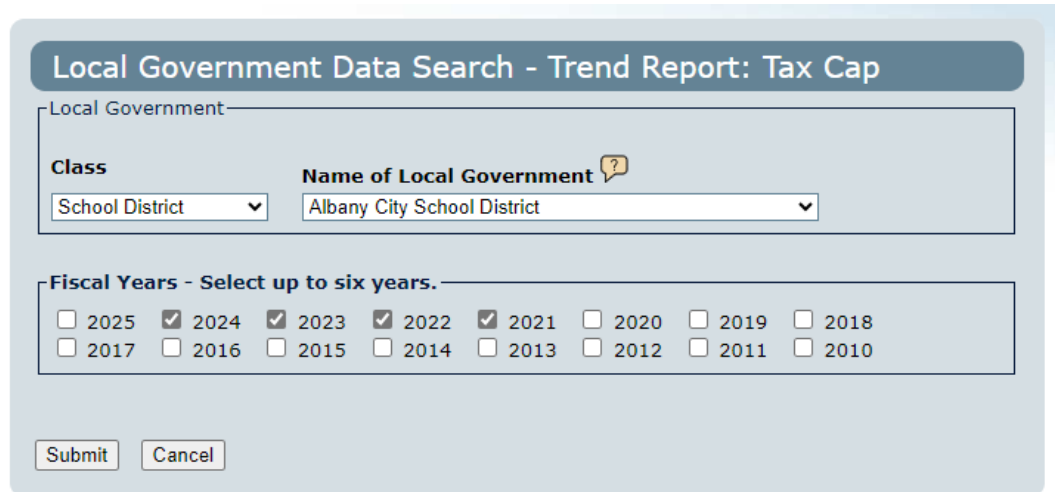
☒ Trend ☐ Comparison

[Submit](#)

Open Book NY – History of Tax Caps

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- ❑ Select “School District” for the Class and your district’s name from the dropdown.
- ❑ Select 2024 and up to another 5 years to compare.
- ❑ Click “Submit”



The screenshot shows a web form titled "Local Government Data Search - Trend Report: Tax Cap". The form is divided into two main sections: "Local Government" and "Fiscal Years - Select up to six years.".

Local Government Section:

- Class:** A dropdown menu with "School District" selected.
- Name of Local Government:** A dropdown menu with "Albany City School District" selected. A small question mark icon is next to the label.

Fiscal Years Section:

Selections are indicated by checked checkboxes:

Year	Selected
2025	<input type="checkbox"/>
2024	<input checked="" type="checkbox"/>
2023	<input checked="" type="checkbox"/>
2022	<input checked="" type="checkbox"/>
2021	<input checked="" type="checkbox"/>
2020	<input type="checkbox"/>
2019	<input type="checkbox"/>
2018	<input type="checkbox"/>
2017	<input type="checkbox"/>
2016	<input type="checkbox"/>
2015	<input type="checkbox"/>
2014	<input type="checkbox"/>
2013	<input type="checkbox"/>
2012	<input type="checkbox"/>
2011	<input type="checkbox"/>
2010	<input type="checkbox"/>

At the bottom of the form are two buttons: "Submit" and "Cancel".

Real Property Tax Cap - School Districts

- ✓ • [File property tax cap form online](#) [Accessible only to filing entities]

Do key staff have access to the system? No? Get it now!

- [Enrollment Instructions \[pdf\]](#)
- [Instructions for online filing \[pdf\]](#)
- [Levy Limit Formula \[pdf\]](#)
- [Inflation and Allowable Levy Growth Factors \[pdf\]](#)
- [Tax Base Growth Factors for School Districts](#)
- [Important Dates for Property Tax Cap Filers \[pdf\]](#)



Information on how to get access and use the online system.

[Look here for documentation of final 2023 CPI.](#)

[Check here periodically as this may be updated between November – February.](#)

- Guidance

- [Official Guidance from the State Education Department](#)
- [February 18, 2016 Advisory: Nassau County 2015-16 School Tax Levies/LIPA PILOTs](#)

- [Retirement Exclusions - School Districts \[pdf\]](#)

[Look here in February for final exclusion information.](#)

- [Accounting Bulletin - Reserve for Excess Tax Levy \[pdf\]](#)

[Look here if you realize you over taxed in 2023-24.](#)

- [Legislation – Chapter 97 \(Part A\) \[pdf\]](#)

- [Summary \[pdf\]](#)
- [Overview of the State Comptroller's Role](#)

- [Training on Property Tax Cap Reporting for School Districts](#)

- [Webinar On Demand](#)

- This webinars provide a general overview of the Property Tax Cap for School Districts. Presenters will discuss the Property Tax Cap legislation, highlight common reporting errors and review reporting requirements. They will also demonstrate how to complete the tax cap form using OSC's online reporting system.

- [Slide Show Presentation \[pdf\]](#)

- Please visit [The Academy for New York State's Local Officials](#) [pageto](#) view past webinars and for more information on our upcoming training opportunities.

<https://www.osc.ny.gov/local-government/property-tax-cap/real-property-tax-cap-school-districts>

Contact

Call the Help Line at 1-866-321-8503 or (518) 408-4934 or by Email at LGSAMonitoring@osc.ny.gov ← Make note of these for future reference.

Pension Rates for 2024-25

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- ❑ ERS System:
<https://www.osc.ny.gov/retirement/employers/partnership/about-employer-contribution-rates/overview>
- ❑ TRS System:
<https://www.nystrs.org/Employers/Administrative-Bulletins>
- ❑ **Budget Tip:** Remember to consider all the employees that will be covered by the General Fund in 24-25, e.g., grant funded employees that don't have their fringes covered by the grants.

Employees' Retirement System

Comparison of Expected Long-Term Rates with Fiscal Year End 2024 and 2025 Final Rates

(all rates are expressed as a %)

How to read the rates

2/1/2025
Rates

2/1/2024
Rates

Expected
Long-Term
Rates

2/1/2025
Rates

2/1/2024
Rates

Expected
Long-Term
Rates

2/1/2025
Rates

2/1/2024
Rates

Expected
Long-Term
Rates

Retirement Plan

Article 14 & Article 15

County Law Enforcement

25 Yr Nassau County Fire Marshalls

14B 25 Year Plan

25 Year Plan Additional 1/60ths

25 Year Plan Additional 1/60ths All Service

20 Year Plan

20 Year Plan Additional 1/60ths

20 Year Plan Additional 1/60ths All Service

25 Yr Add'l 1/60ths Nassau Co Police Med Techs

25 Yr Add'l 1/60ths Town of Tonawanda Paramedics

20 Yr Add'l 1/60ths Rockland &

Suffolk County Investigators

20 Yr Westchester County Investigators

Plan ID

A14 & A15

89-e-ts, 89-vr, 89-sp,
603r3, 604s4

89-w

551

551e

551ee

552

553

553b

89-sa

89-v

603or, 604pr,

603qs, 604rs

WCI03, WCI04

Tiers 3 & 4

17.6 14.8 16.7

22.0 18.3 20.8

23.1 19.3 21.8

23.3 19.4 22.0

24.5 20.4 23.1

25.4 21.2 24.0

28.2 23.6 26.6

28.7 24.0 27.2

29.8 25.0 28.2

25.4 21.2 24.0

22.8 19.0 21.6

27.4 22.9 25.9

28.0 23.4 26.5

Tier 5

15.2 12.8 14.4

19.4 16.1 18.4

20.5 17.1 19.4

20.7 17.2 19.6

22.2 18.5 21.0

23.1 19.3 21.8

25.8 21.6 24.4

26.7 22.3 25.2

27.7 23.2 26.2

23.2 19.4 22.0

20.6 17.1 19.5

25.3 21.2 24.0

25.7 21.5 24.3

Tier 6

11.2 9.4 10.7

15.1 12.5 14.3

16.2 13.4 15.3

16.3 13.5 15.4

17.9 14.8 16.9

18.6 15.4 17.6

21.2 17.7 20.1

22.4 18.7 21.2

23.2 19.4 22.0

18.9 15.7 17.9

16.5 13.7 15.7

21.5 17.9 20.4

21.4 17.8 20.3

Options (rates are in addition to plan rates)

School Service

Sick Leave

County 75% POD without heart

County 75% POD with heart

County 75% POD act of a civilian

County Return of Pension Reserve

CCSV/SCHSV

41-j

607-c

607-c & 607-d

607-c(f), 607-c(g)

606-b

0.1 0.1 0.1

0.2 0.1 0.1

1.4 1.1 1.3

1.8 1.3 1.5

0.2 0.2 0.2

0.1 0.1 0.1

0.1 0.1 0.1

0.1 0.1 0.1

1.4 1.2 1.3

1.8 1.4 1.5

0.2 0.2 0.2

0.1 0.1 0.1

0.1 0.1 0.1

0.1 0.1 0.1

0.1 0.1 0.1

1.3 1.1 1.2

1.7 1.3 1.4

0.2 0.2 0.2

0.1 0.1 0.1

Contribution Details

Tier	Plan ID	Options
3	A14	41J165 SCHSV
4	A15	41J165 SCHSV
5	A15	41J165 SCHSV
6	A15	41J100 SCHSV
6	A15	41J165 SCHSV

$$17.6 + .2 + .1 = 17.9$$

From your
ERS invoice

Average ERS Contribution Rate

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NYSLRS Announces Employer Contribution Rates for 2024-25

August 31, 2023

New York State Comptroller Thomas P. DiNapoli today announced employer contribution rates for the New York State and Local Retirement System (NYSLRS) for State Fiscal Year (SFY) 2024-25. **Employers' average contribution rates will increase from 13.1% to 15.2% of payroll for the Employees' Retirement System (ERS)** and from 27.8% to 31.2% of payroll for the Police and Fire Retirement System (PFRS).

NYSLRS is made up of these two systems, which pay retirement and disability benefits to state and local public employees and death benefits to their survivors. There are more than 3,000 participating employers in ERS and PFRS, and more than 300 different retirement plan combinations. Last fiscal year, \$15.5 billion were paid out in benefits.

"Our state's pension fund remains one of the strongest pension funds in the nation, and the rates announced today will help ensure that public workers and their families can rely upon the retirement benefits promised to them," DiNapoli said.

DiNapoli also announced that NYSLRS had a funded ratio of 90.3% as of March 31, 2023. NYSLRS is consistently ranked among the nation's best funded retirement systems. A high funding ratio means NYSLRS has the funds available to pay out retirement benefits to its more than 1.2 million members, which includes nearly 700,000 current and former state and local government employees and more than 500,000 retirees and their beneficiaries.

Tax cap has an exclusion for ERS and/or TRS when the rate increases by more than 2 percentage points. The average ERS rate is increasing 2.1% for 24-25, thus there should be an exclusion this year for the .1% portion.

TRS Rate for 2024-25

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New York State Teachers' Retirement System

NYSTRS.org

It doesn't appear that there will be an exclusion for TRS, but the final decision will be made when the final rate is set in January.

To: Chief School Administrators
College and University Presidents
District Contacts
Employer Secure Area Contacts

Administrative Bulletin

Issue No. 2023-11

October 2023

Estimated Range for the Next Employer Contribution Rate

Administrative Bulletin 2023-8, issued July 2023, informed you that the Retirement Board adopted an Employer Contribution Rate (ECR) of 9.76% of payroll. This ECR is applicable to fiscal year 2023-24 NYSTRS member salaries and will be collected in September, October, and November 2024.

Based on preliminary results from the June 30, 2023 actuarial valuation, we anticipate the ECR for the next year to be **between 9.75% and 10.25%** of member payroll. This ECR will apply to fiscal year 2024-25 NYSTRS member salaries and will be collected in the fall of 2025. An Administrative Bulletin will be provided in January 2024 with a more precise ECR.

Please note school districts are permitted to have their own TRS Retirement Contribution Reserve Funds to build up reserves and to use when needed.

If you have any questions, please call Employer Billing at (800) 348-7298 Ex. 2820.

History of the Employer Contribution Rate (ECR)

<u>Salary Year</u>	<u>ECR</u>
2005-06	7.97%
2006-07	8.60%
2007-08	8.73%
2008-09	7.63%
2009-10	6.19%
2010-11	8.62%
2011-12	11.11%
2012-13	11.84%
2013-14	16.25%
2014-15	17.53%
2015-16	13.26%
2016-17	11.72%
2017-18	9.80%
2018-19	10.62%
2019-20	8.86%
2020-21	9.53%
2021-22	9.80%
2022-23	10.29%
2023-24	9.76%
2024-25	9.75% - 10.25%

Capital Tax Levy Exclusion

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Step 10 of 15 - Capital Tax Levy Exclusion

For school districts, the local portion of capital expenditures is excludable from the tax levy limit.

What is my coming school year capital tax levy exclusion?

Total Capital Expenditures – Capital Local Expenditures are defined as those expenditures, including a school district's share of BOCES capital expenditures, resulting from the financing, refinancing, acquisition, design, construction, reconstruction, rehabilitation, improvement, furnishing and equipping of, or otherwise providing for school district/BOCES capital facilities, school district/BOCES capital equipment, including debt service and lease expenditures, and transportation capital debt service, subject to the approval of the qualified voters where required by law. The requirements for voter approval of a BOCES capital project are laid out within Education Law §1950. While voter approval is required for the acquisition or construction of real property, other capital projects, such as renovation of existing BOCES-owned facilities, do not require voter approval. The costs of these projects are eligible for treatment as Capital Local Expenditures under the new regulation promulgated by NYS Department of Tax and Finance. These Capital Local Expenditures must be for projects with a period of probable usefulness as defined in Local Finance Law. Capital Local Expenditures do not include expenditures for maintenance or operations.

Capital Local Expenditures means the taxes associated with the budgeted Capital Expenditures, including beginning in the 2020-21 school year, a school district's share of BOCES capital expenditures.

Please refer to the guidance issued by the [New York State Education Department](#) for Account Codes to be included in this calculation.

Expenditures Supported by Reserves and Fund Balance – Any capital expenditures that were paid for, or will be paid for, from a reserve fund or fund balance during the coming school year.

State Aid - Any projected State Aid for all past, present, and future capital-related projects to be received during the coming year, including Regular Building Aid, Transportation Aid, EXCEL awards, and component school district distributions of BOCES State Aid for capital projects. This projection should be reduced by deferred Building Aid to be received in the coming school year that is attributable to school years before the coming school year, and deferred Building Aid attributable to the coming school year that is expected to be received after the coming school year.

Federal Aid – Any Federal Aid for capital expenditures for all past, present and future capital-related projects that was received or will be received by the school district during the coming school year.

Gifts Revenue for Capital Purposes - Any other projected revenue (e.g. aid, grant, subsidy, gift incentive, etc.) expected to be received in the coming school year for all past, present and future capital related projects.

Plus: Adjustments to Revenue Sources – Any positive adjustments to any of the above revenue sources in which the district has already been notified and/or is otherwise certain will occur.

Less: Adjustments to Revenue Sources - Any negative adjustments to any of the above revenue sources in which the district has already been notified and/or is otherwise certain will occur.

For more detailed explanation regarding the calculation, please refer to the guidance issued by the [New York State Education Department](#).

Eligible capital related expenditures – revenues/use of fund balance for capital related items = capital exclusion

Presentation available at: <https://www.questar.org/knowledge-cafe/>

Please provide the following...

Does your School District have a tax levy for any Capital Local Expenditures in the coming fiscal year?

☒ Yes

☐ No

Capital Local Expenditures

Total Capital Local Expenditures in coming fiscal year ending 2024

3,244,632

Deductions From Capital Expenditures

Expenditures Supported by Reserves and Fund Balance



State Aid (less any prior year(s) Deferred Building Aid)

2,233,655



Federal Aid



Gifts and other Revenue for Capital Purposes



Adjustments to Revenue Sources for the coming fiscal year ending 2024



Additions to Capital Expenditures

Adjustments to Revenue Sources for the coming fiscal year ending 2024



Debt Service, Lease or Purchase of Buses, H522 Planned Expenditures, BOCES Capital Related
(lists on following slides)

Calculation

Capital Local Expenditures	-	Deductions From Capital Expenditures	+	Plus Adjustments to Revenue Sources
\$3,244,632		\$2,233,655		\$0

Capital Tax Levy Exclusion

Capital Tax Levy Exclusion for the coming fiscal year ending 2024
\$1,010,977

Cancel

Use the 2024-25 Capital Levy Exclusion/Property Tax Cap Worksheet

Reference Guide to Account Codes Included in Capital Expenditures

ST-3 Account Codes - Including Actual Expenditures in the General, Capital and Debt Service Funds

Selected .2 object codes in the General Fund (Equipment)¹

A1620.4/A1621.4 - Any capital lease expenses
A5510.4/A5530.4 - Any school bus lease expenses



A5510.21 - Purchase of Buses

A9701.6 - Principal: Term Bonds - School Construction
A9702.6 - Principal: Term Bonds - Bus Purchases
A9700.6 - Principal: Term Bonds - Other (Specify)²
A9711.6 - Principal: Serial Bonds - School Construction
A9712.6 - Principal: Serial Bonds - Bus Purchases
A9710.6 - Principal: Serial Bonds - Other (Specify)
A9721.6 - Principal: Statutory Bonds - School Construction
A9722.6 - Principal: Statutory Bonds - Bus Purchases
A9720.6 - Principal: Statutory Bonds - Other (Specify)
A9731.6 - Principal: Bond Anticipation Notes - School Construction
A9732.6 - Principal: Bond Anticipation Notes - Bus Purchases
A9730.6 - Principal: Bond Anticipation Notes - Other (Specify)
A9741.6 - Principal: Capital Notes - School Construction
A9742.6 - Principal: Capital Notes - Bus Purchases
A9740.6 - Principal: Capital Notes - Other (Specify)
A9787.6 - Principal: Installment Purchase Debt - Bus Purchases
A9785.6 - Principal: Installment Purchase Debt - Other (Specify)
A9789.6 - Principal: Other Debt (Specify)

A9701.7 - Interest: Term Bonds - School Construction
A9702.7 - Interest: Term Bonds - Bus Purchases
A9700.7 - Interest: Term Bonds - Other (Specify)
A9711.7 - Interest: Serial Bonds - School Construction
A9712.7 - Interest: Serial Bonds - Bus Purchases
A9710.7 - Interest: Serial Bonds - Other (Specify)
A9721.7 - Interest: Statutory Bonds - School Construction
A9722.7 - Interest: Statutory Bonds - Bus Purchases
A9720.7 - Interest: Statutory Bonds - Other (Specify)
A9731.7 - Interest: Bond Anticipation Notes - School Construction
A9732.7 - Interest: Bond Anticipation Notes - Bus Purchases
A9730.7 - Interest: Bond Anticipation Notes - Other (Specify)
A9741.7 - Interest: Capital Notes - School Construction
A9742.7 - Interest: Capital Notes - Bus Purchases
A9740.7 - Interest: Capital Notes - Other (Specify)
A9787.7 - Interest: Installment Purchase Debt - Bus Purchases
A9785.7 - Interest: Installment Purchase Debt - Other (Specify)
A9789.7 - Interest: Other Debt (Specify)



H522 - Expenditures By Project: Current Funds

Note: Not the full Interfund Transfer to Capital, but just the portion that will be spent in 24-25

V1380.4 - Fiscal Agent Fees
V9701.6 - Principal: Term Bonds - School Construction
V9702.6 - Principal: Term Bonds - Bus Purchases
V9700.6 - Principal: Term Bonds - Other (Specify)
V9711.6 - Principal: Serial Bonds - School Construction
V9712.6 - Principal: Serial Bonds - Bus Purchases
V9710.6 - Principal: Serial Bonds - Other (Specify)
V9721.6 - Principal: Statutory Bonds - School Construction
V9722.6 - Principal: Statutory Bonds - Bus Purchases
V9720.6 - Principal: Statutory Bonds - Other (Specify)
V9731.6 - Principal: Bond Anticipation Notes - School Construction
V9732.6 - Principal: Bond Anticipation Notes - Bus Purchases
V9730.6 - Principal: Bond Anticipation Notes - Other (Specify)
V9741.6 - Principal: Capital Notes - School Construction
V9742.6 - Principal: Capital Notes - Bus Purchases
V9740.6 - Principal: Capital Notes - Other (Specify)
V9787.6 - Principal: Installment Purchase Debt - Bus Purchases
V9785.6 - Principal: Installment Purchase Debt - Other (Specify)
V9789.6 - Principal: Other Debt (Specify)
V9991.4 - Payment to Escrow Agent (Advanced Refunding Bonds)

V9701.7 - Interest: Term Bonds - School Construction
V9702.7 - Interest: Term Bonds - Bus Purchases
V9700.7 - Interest: Term Bonds - Other (Specify)
V9711.7 - Interest: Serial Bonds - School Construction
V9712.7 - Interest: Serial Bonds - Bus Purchases
V9710.7 - Interest: Serial Bonds - Other (Specify)
V9721.7 - Interest: Statutory Bonds - School Construction
V9722.7 - Interest: Statutory Bonds - Bus Purchases
V9720.7 - Interest: Statutory Bonds - Other (Specify)
V9731.7 - Interest: Bond Anticipation Notes - School Construction
V9732.7 - Interest: Bond Anticipation Notes - Bus Purchases
V9730.7 - Interest: Bond Anticipation Notes - Other (Specify)
V9741.7 - Interest: Capital Notes - School Construction
V9742.7 - Interest: Capital Notes - Bus Purchases
V9740.7 - Interest: Capital Notes - Other (Specify)
V9787.7 - Interest: Installment Purchase Debt - Bus Purchases
V9785.7 - Interest: Installment Purchase Debt - Other (Specify)
V9789.7 - Interest: Other Debt (Specify)

Reference Guide to Account Codes Included in Capital Expenditures (continued)

Additional ST-3 Account Codes for BOCES Capital Expenditures

A1983.49 – BOCES Capital Expenses (including Buses)

A9703.6 - Principal: Term Bonds - BOCES Construction

A9713.6 - Principal: Serial Bonds - BOCES Construction

A9723.6 - Principal: Statutory Bonds - BOCES Construction

A9733.6 - Principal: Bond Anticipation Notes - BOCES Construction

A9743.6 - Principal: Capital Notes - BOCES Construction

A9703.7 - Interest: Term Bonds - BOCES Construction

A9713.7 - Interest: Serial Bonds - BOCES Construction

A9723.7 - Interest: Statutory Bonds - BOCES Construction

A9733.7 - Principal: Bond Anticipation Notes - BOCES Construction

A9743.7 - Interest: Capital Notes - BOCES Construction

V9703.6 - Principal: Term Bonds - BOCES Construction

V9713.6 - Principal: Serial Bonds - BOCES Construction

V9723.6 - Principal: Statutory Bonds - BOCES Construction

V9733.6 - Principal: Bond Anticipation Notes - BOCES Construction

V9743.6 - Principal: Capital Notes - BOCES Construction

V9703.7 - Interest: Term Bonds - BOCES Construction

V9713.7 - Interest: Serial Bonds - BOCES Construction

V9723.7 - Interest: Statutory Bonds - BOCES Construction

V9733.7 - Principal: Bond Anticipation Notes - BOCES Construction

V9743.7 - Interest: Capital Notes - BOCES Construction

Notes:

¹ Equipment

Must be part of a capital project approved by the voters, where required by law

Retains its original shape and appearance with use

Is non-expendable, that is, if the article is damaged or some of its parts are lost or worn out, it is usually more feasible to repair it rather than replace it with an entirely new unit

It represents an investment of money which makes it feasible and advisable to capitalize the item

It does not lose its identity through incorporation into a different or more complex unit or substance

²Any principal or interest that must be specified, such as A9700.6 must be capital in nature. Amounts included in those codes for anything not considered capital may not be included in the Capital Tax Levy Amount.

X 2023-24 Capital Levy Exclusion/Property Tax Cap Worksheet

2023-24 Building, Transportation, and BOCES Aid for Capital Levy Exclusion Calculation

140600

BUFFALO

Enter your BEDS Code in Cell C6 above.

BUILDING AID

Est. 2023-24 Building Aid	110,949,217
Est. 2023-24 Reorganization Incentive Building Aid	-
Native American Aid	
LESS Deferred Building Aid*	
2022-23 Deferred Building Aid	-
2021-22 Deferred Building Aid	-
LESS Interest Rate Recalibration**	
PLUS Aid on Certain Chapter 97 Projects (See Instructions Tab)	(see Instructions tab)
LESS Est 2023-24 Building Condition Survey Aid	1,751,750
LESS Est 2023-24 Water Testing and Remediation Aid	164,062
LESS Est 2023-24 Aid for Metal Detectors, Etc.	9,340
Est Total 2023-24 Building Aid	109,024,065

What Do All These Lines Mean?

The 2024-25 template is available now. We are using the 2023-24 template as the related aid runs were not available in time for this presentation.

TRANSPORTATION AID

2023-24 Transportation Aid Ratio	0.900
Total Assumed Capital Expense Aidable (Excluding Equipment)	(See TRA-EST Entries 50 +52+ 56 + 57 + 58 + 59)
Est Total 2023-24 Transportation Aid	-

BOCES RENT & CAPITAL AID

This figure for 2023-24 will be provided by your BOCES

Est. Total 2023-24 Bldg., Trans., and BOCES Rent & Capital Aid* 109,024,065

**Any deferred Building aid accrued to 2022-23 or prior years, should be excluded from this year's calculation.*

***Districts are required to review SAMS Form FB and open the Interest Rate Reduction Waiver Application (IRRWA) to find the list of pre-populated projects which are subject to the interest rate reduction for the 2023-24 year.*

Districts that have received a preliminary waiver approval will see "Y" under the column titled 'Waiver Approved' and should list '0' in the blue box (Cell E15). All other districts which have pre-populated projects listed within this form that are subject to the interest rate reduction and do not have a "Y" listed in the 'Waiver Approved' column on the right hand side of the IRRWA form must enter the amount of impacted aid in the blue box (Cell E15).

Deferred Building Aid

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- 5 2023-24 ASSUMED DEBT SERVICE: PROSPECTIVE
EXPENSE FOR THE INITIAL 2024-25 AID PAYMENT IN
JULY 2024.**
- 6 2023-24 ASSUMED DEBT SERVICE: PROSPECTIVE
EXPENSE FOR THE INITIAL 2024-25 AID PAYMENT IN
JULY 2024, REORGANIZATION INCENTIVE ELIGIBLE
- 7 2022-23 ASSUMED DEBT SERVICE: PROSPECTIVE
EXPENSE FOR THE INITIAL 2024-25 AID PAYMENT IN
JULY 2024.***
- 8 2022-23 ASSUMED DEBT SERVICE: PROSPECTIVE
EXPENSE FOR THE INITIAL 2024-25 AID PAYMENT IN
JULY 2024, REORGANIZATION INCENTIVE ELIGIBLE
**PURSUANT TO EDUCATION LAW 3602-6E (3) (a)
REGARDING THE 2023-24 ASSUMED DEBT SERVICE:
PROSPECTIVE EXPENSES FOR THE INITIAL 2024-25 AID
PAYMENT IN JULY 2024 ARE EXPENSES FOR BUILDING
PROJECTS WITH COMMISSIONER APPROVAL BY
12/31/2022 AND NOTIFICATION OF A SIGNED
CONSTRUCTION CONTRACT AWARD ON FILE WITH THE
DEPARTMENT AFTER THE NOVEMBER 2022 DATABASE
BUT BEFORE THE NOVEMBER 2023 DATABASE.
***PURSUANT TO EDUCATION LAW 3602-6E (3) (a)
REGARDING THE 2022-23 ASSUMED DEBT SERVICE:
PROSPECTIVE EXPENSES FOR THE INITIAL 2024-25 AID
PAYMENT IN JULY 2024 ARE EXPENSES FOR BUILDING
PROJECTS WITH COMMISSIONER APPROVAL BY
12/31/2021 AND NOTIFICATION OF A SIGNED
CONSTRUCTION CONTRACT AWARD ON FILE WITH THE
DEPARTMENT AFTER THE NOVEMBER 2022 DATABASE
AND BEFORE 7/1/2023.

- Any Deferred Building Aid will be included in the State's budget for 24-25 so they can fund it.
- Any Deferred Building Aid we earned will be recognized as 23-24 State Aid, so don't include in Tax Cap calculation or 24-25 district budget.

State Aid Projections

27

- Will be available at stateaid.nysed.gov
Put in your district's name/number and click "Go"
- *Executive Budget Proposal* due out by Governor this month
- *Legislative Budget* due by April 1st



Click on the OUTPUT REPORT or DATA DISPLAY that you would like to view or print from t

2023-2024 LEGISLATIVE BUDGET

- [2023-24 State Aid Projections based on the Legislative Budget](#)
- [2023-24 State Aid Projections Foundation Aid](#)
- [2023-24 State Aid Projections Excess Cost for Students w/ Disabilities and UPREK](#)
- [2023-24 State Aid Projections BOCES, Transportation and Summer Trans Aid](#)
- [2023-24 State Aid Projections Building Aid](#)
- [2023-24 State Aid Projections Building Reorganization Incentive Aid](#)
- [2023-24 State Aid Projections Full Day K, Inst Mat, Op Reorg Incentive Aid](#)
- [2023-24 State Aid Projections Transitional Aid for Charter School Payment](#)
- [2023-24 State Aid Projections Special Services Aids for Non-Comp of BOCES](#)
- [2023-24 State Aid Projections Combined Fixed and Indiv Payment Schedule](#)
- [Definitions and Explanation of Aids Displayed](#)

2023-2024 EXECUTIVE BUDGET PROPOSAL

- [2023-24 Executive Budget School Aid Estimate](#)
- [2023-24 Executive Budget Foundation Aid](#)
- [2023-24 Executive Budget Excess Cost for Students w/ Disabilities and UPREK](#)
- [2023-24 Executive Budget BOCES, Transportation and Summer Trans Aid](#)
- [2023-24 Executive Budget Building Aid](#)
- [2023-24 Executive Budget Building Reorganization Incentive Aid](#)
- [2023-24 Executive Budget Full Day K, Inst Mat, Op Reorg Incentive Aid](#)
- [2023-24 Executive Budget Transitional Aid for Charter School Payment](#)
- [2023-24 Executive Budget Special Services Aids for Non-Comp of BOCES](#)
- [Definitions and Explanation of Aids Displayed](#)

2023-24 EXECUTIVE BUDGET PROPOSAL

2022-23 AND 2023-24 AIDS PAYABLE
UNDER SECTION 3609 PLUS OTHER AIDSDISTRICT CODE: 140600
DISTRICT NAME: BUFFALO

SEE NOTE BELOW

2022-23 BASE YEAR AIDS:

FOUNDATION AID	619,593,000
FULL DAY K CONVERSION	0
UNIVERSAL PRE-KINDERGARTEN	19,094,227
BOCES	0
SPECIAL SERVICES	13,671,053
HIGH COST EXCESS COST	1,482,696
PRIVATE EXCESS COST	23,771,145
HARDWARE & TECHNOLOGY	885,343
SOFTWARE, LIBRARY, TEXTBOOK	3,395,963
TRANSPORTATION INCL SUMMER	42,090,098
BUILDING + BLDG REORG INCENT	116,842,566
OPERATING REORG INCENTIVE	0
CHARTER SCHOOL TRANSITIONAL	10,122,063
ACADEMIC ENHANCEMENT	0
HIGH TAX AID	0
SUPPLEMENTAL PUB EXCESS COST	0
TOTAL	850,948,154

Note: This will be your projected aid as of Fall 2023 information. It is not the 23-24 State budget amounts.

2023-24 ESTIMATED AIDS:

FOUNDATION AID	692,123,031
FULL DAY K CONVERSION	0
UNIVERSAL PRE-KINDERGARTEN	19,094,227
BOCES	0
SPECIAL SERVICES	12,908,482
HIGH COST EXCESS COST	963,298
PRIVATE EXCESS COST	26,941,183
HARDWARE & TECHNOLOGY	847,577
SOFTWARE, LIBRARY, TEXTBOOK	3,411,973
TRANSPORTATION INCL SUMMER	51,525,051
BUILDING + BLDG REORG INCENT	110,949,217
OPERATING REORG INCENTIVE	0
CHARTER SCHOOL TRANSITIONAL	10,163,961
ACADEMIC ENHANCEMENT	0
HIGH TAX AID	0
SUPPLEMENTAL PUB EXCESS COST	0
TOTAL	928,928,000
\$ CHG 23-24 MINUS 22-23	77,979,846
% CHG TOTAL AID	9.16
\$ CHG FOUNDATION AID	72,530,031
% CHG FOUNDATION AID	11.70
HIGH-IMPACT TUTORING SETASIDE	6,349,001

Each of the lines has a supporting report that shows calculation

Example of format
of 2024-25
Executive Budget
Proposal

2023-24 EXECUTIVE BUDGET PROPOSAL

BOCES, TRANSPORTATION AND SUMMER TRANSPORTATION AIDS

DISTRICT CODE: 140600
DISTRICT NAME: BUFFALO

SEE NOTE BELOW

2020 ACTUAL VALUATION	13,131,835,419
2019 ACTUAL VALUATION	10,408,479,447
2020 ADJ GROSS INCOME	5,011,686,584
2019 ADJ GROSS INCOME	4,716,514,696
2021-22 TWPU	46,514
2020 ACTUAL VAL./2021-22 TWPU	282,320
2020 ADJ. INCOME/2021-22 TWPU	107,745
2021-22 RES PUB & NONPUB ENRL	42,824
2020 ACTUAL VAL./2021-22 ENRL	306,646
2021-22 RWADA	37,986
2020 ACTUAL VAL./2021-22 RWADA	345,701
CURRENT AV/RWADA AID RATIO	0.83400
EST LOCAL LEVY	70,831,459
DISTRICT TAX RATE	0.00539

2022-23 EST BOCES ADMIN EXPEN.	0
2022-23 EST BOCES SERVICE EXP	0
2023-24 EST RENT + CAPITAL EXP	0
2022-23 EST LOCAL LEVY	70,831,459
BOCES MILLAGE RATIO	0.00000
DISTRICT TAX RATE	0.00540
SEL AID RATIO BOCES OP AID	0.00000
BOCES ADMIN + SHAR SERV AID	0
RENT + CAPITAL AID	0
DUE SAVE HARMLESS AID	0
2023-24 EST. BOCES AID	0
2022-23 CLAIMED BOCES AID	0

TRANS NON-CAPITAL EXP EXCL SUM	1	57,242,139
TRANS CAPITAL EXP W/ SUMMER		7,918
2021-22 PUBLIC ENROLLMENT		38,849
# SQUARE MILES IN DISTRICT		41.210
TRANS SPARSITY ADJMT		0.00000
A. TR RWADA AR:1.01- (.46WR)		0.86100
STATE SHARING RATIO		0.90000
B. STATE SHARING RATIO*1.263		1.16000
C. TR ENRL AR:1.01- (.46WR)		0.85900
SEL TRANSPORTATION AID RATIO	2	0.90000
2023-24 TRANS NON-CAPITAL AID	1 x 2	51,517,925
2023-24 TRANS CAPITAL AID		7,126
2022-23 TRANS AID INCL UNCONFM		42,090,098
\$ CHANGE		9,434,953
2023-24 UNCONFIRMED TRANS AID		0

From claim
forms and
ST-3
projections2023-24 EXECUTIVE BUDGET PROPOSAL
BUILDING AIDDISTRICT CODE: 140600
DISTRICT NAME: BUFFALO

SEE NOTE BELOW

TIER 1: PROJ APPRVD < 7/1/98	
CURRENT AV/RWADA AID RATIO	0.83400
SEL RATIO FOR 22-23 BLDG AID	0.889
TIER 1 SELECTED AID RATIO	0.88900
LEGEND FOR CURR YR BLDG AID	10-11 BLD AR
TIER 2: PROJ APPRVD >= 7/1/98	
INCENTIVE DECIMAL	0.06100
TIER 2 SELECTED AID RATIO	0.95000
TIER 3: PROJ APPRVD >= 7/1/00	
SEL RATIO FOR 99-00 BLDG AID	0.837
LOW INCOME AID RATIO	0.00000
SELECTED RATIO	0.83400
INCENTIVE DECIMAL	0.10000
TIER 3 SELECTED AID RATIO	0.93400
TIER 4: PROJ APPRVD >= 7/1/05	
LOW INCOME AID RATIO	0.00000
SELECTED RATIO	0.83400
N/RC CATEGORY CODE (2003)	2
HNSBAR, IF N/RC CODE < 5	0.04100
INCENTIVE DECIMAL	0.10000
TIER 4 SELECTED AID RATIO	0.97500

For all projects
approved since
7/1/2005

BUILDING LEASE EXP (TIERS 1-4)	From Form FB Sch M2	5,183,789	2
AMORT (RETRO) EXP (TIERS 1-4)	From District Level	2,626,943	3
AMORT (PROSP) EXP (TIERS 1-4)	Prospective Projects	106,654,933	4
AMORT (CAP OUT)EXP (TIERS 1-4)	Information report	0	
22-23 DEFERRED EXP (TIERS 1-4)		0	
21-22 DEFERRED EXP (TIERS 1-4)		0	
NYC UNCONFIRMED EXP(TIERS 1-4)		0	
REFUND/REFIN EXP AR(TIERS 1-4)		0	
REFUND/REFIN EXP100(TIERS 1-4)		0	
BUILDING LEASE AID (TIERS 1-4)	1 x 2	5,054,194	
AMORT (RETRO) AID (TIERS 1-4)	1 x 3	2,377,215	
AMORT (PROSP) AID (TIERS 1-4)	1 x 4	101,497,106	
AMORT (CAP OUT)AID (TIERS 1-4)		0	
22-23 DEFERRED AID (TIERS 1-4)		0	
21-22 DEFERRED AID (TIERS 1-4)		0	
NYC UNCONFIRMED AID(TIERS 1-4)		0	
REFUND/REFIN AID (TIERS 1-4)		0	
AID DUE TO SPECIAL LEGISLATION		0	
AID FOR CAP OUTLAY EXCEPTIONS		95,550	
AID FOR METAL DETECTORS, ETC.		9,340	
AID FOR WATER TESTING		164,062	
EXP FOR BLDG CONDITION SURVEYS		2,002,000	
AID FOR BLDG CONDITION SURVEYS		1,751,750	
CHAPTER 97 POTENTIAL EXP		1,013,898	
CHAPTER 97 POTENTIAL AID	NOT in the totals	988,551	
NYC 22-23 AID DEFERED TO 23-24		0	
NYC 21-22 AID DEFERED TO 22-23		0	
2023-24 REGULAR BUILDING AID		110,949,217	
2022-23 REGULAR BUILDING AID		116,842,566	

From claim
forms
projectionsNOTE: STATE AID ESTABLISHED BY EXECUTIVE BUDGET FOR 11 DISTRICTS
WITH INCOMPLETE DATA.

Potential Projects Report

(Tool on our Website)

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	A	B	C	D	E	F	G	H	I	J	K	L
1	District BEDS Code											
2	140600	RESET										
3	1. Select District BEDS Code	2. Reset Filter										
4												
5	District BEDS Code	District Name	Project #	1st Year Payment	Final Year Payment	# of Payments in 1st & Last Year	Single Payment Amount Amt	SA139 Total Cost	FCR Total Cost	Commisioner's Approval Date (CAD)	Period of Probable Use (PPU)	Prospective EPC Project?
489	140600	Buffalo	0038-014	2019	2034	1	45,061	1,094,000	0	12/14/2018	15	
490	140600	Buffalo	0053-009	2021	2035	2	47,333	1,400,000	0	1/31/2020	15	
491	140600	Buffalo	0094-018	2020	2034	2	90,616	3,100,000	0	1/31/2019	15	
492	140600	Buffalo	0095-018	2020	2034	2	31,756	1,013,550	0	3/14/2019	15	
493	140600	Buffalo	0195-031	2021	2036	1	1,102	30,000	0	12/17/2020	15	
494	140600	Buffalo	0203-024	2021	2036	1	20,301	552,750	0	8/28/2020	15	
495	140600	Buffalo	0206-017	2020	2034	2	34,372	834,500	0	4/30/2019	15	
496	140600	Buffalo	0302-025	2020	2034	2	211,169	5,126,785	0	3/8/2019	15	
497	140600	Buffalo	0607-006	2020	2034	2	24,310	946,650	0	2/25/2019	15	
498	140600	Buffalo	0607-007	2021	2036	1	929	25,300	0	12/17/2020	15	
2880												
2881							506,949					
2882							2					
2883							1,013,898					
2884												

You need to evaluate each project and determine if you will complete the project before 12/31/24 (full year of aid) or 6/30/25 (1/2 year of aid) or later (no aid in 24/25).

Include in Tax Cap and revenue budget, as appropriate!



Conclusion



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The 2024-25 budget process should be underway at this time!



Calculating the tax cap involves reviewing many of the same items that you will need to consider for the 24-25 revenue and appropriations budgets.

- ✓ Be consistent between the two.
- ✓ Keep your calculations and store them in one location. (To either to answer questions now or to help next year.)



If you are not certain about how to calculate something, please refer to one of the tools available on our website or give us a call. 📞

Questions?

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State Aid and Financial Planning Service

Questar III BOCES
10 Empire State Boulevard
Castleton, NY 12033

518-477-2635

Option 1 (SAP)

<http://sap.questar.org>

twitter.com/qiisap - @qiisap



Upcoming dates:

February 14, 2024

March 13, 2024

April 17, 2024

May 15, 2024

June 26, 2024