The Leading Edge

January Coffee Talk

Tax Cap and State Aid Reconciliation

State Aid and Financial Planning Service

January 10, 2024

QUESTAR III

www.questar.org

Agenda

- **Property Tax Cap**
  - Calculation for 2024-25
  - Potential Adjustments Based on Projections
  - Multi-Year Capital Exclusion Planning

- **State Aid Reconciliation**
  - 2023-24 GEN Output Report
  - 2023-24 State Aid Payment Schedules
  - 2023-24 State Aid Payment Certificates

2024-25 Tax Cap Calculation

Tax Cap Formula

Office of the New York State Comptroller

Thomas P. DiNapoli • State Comptroller

Property Tax Cap

Formula for Determining Tax Levy Limit: School Districts

Base Formula

([(Total taxes levied for prior fiscal year + Prior year reserve offset − Reserve amount (including interest earned)) × Tax base growth factor[1]] + PILOTs receivable in the prior fiscal year − Capital tax levy exclusion, prior fiscal year + Tort exclusion, prior fiscal year)

× Allowable levy growth factor (1.00 to 1.02)[2] − PILOTs receivable in coming fiscal year + Available carryover, if any = **Tax Levy Limit**

+ Exclusions

Tax Levy Limit + Tax levy necessary for expenditures resulting from court orders/judgments arising out of tort actions for any amount in excess of 5% of the total taxes levied in the prior fiscal year + Capital tax levy + Tax levy necessary to pay for increases to the system average actuarial contribution rate (ERS) or normal contribution rate (TRS) of pension funds over 2 percentage points = **Tax Levy Limit, with Exclusions (if applicable)[3]**

https://www.osc.state.ny.us/files/local-government/property-tax-cap/pdf/formula_0.pdf

2024 Tax Base Growth Factors

https://www.tax.ny.gov/research/property/cap.htm

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Property tax and assessment administration

- Assessment administration ▾
- Assessment community login
- Forms and publications ▾
- Municipal Profiles
- Data, rates, ratios, and values ▾
- Equalization rates & information ▾

New York State's property tax cap

Guidelines for Implementation

Office of the State Comptroller: Real Property Tax Cap and Tax Cap Compliance ↗

Questions regarding tax base growth factors may be directed by email to Kristen Forte.

Factors for fiscal years beginning in 2024

- County tax base growth factors
- City and town tax base growth factors
- Village tax base growth factors
- Special district tax base growth factors
- School district tax base growth factors

https://www.tax.ny.gov/research/property/cap.htm

2024 Tax Base Growth Factors

- Measures the quantity change in the amount of locally assessed taxable real property on assessment roll in comparison to the prior year
- Quantity change is impacted by new construction, new equipment, new growth, and any significant improvements made to taxable properties within boundaries
- These factors are updated periodically during the year prior to the tax cap deadline of **March 1st** so review prior to your final submission
- A bill to amend the law to allow development of tax-exempt land to be reflected in the quantity change factor was vetoed by the Governor on 12/22/2023 (Veto Memo #110)

12/21/2023

Tax Base Growth Factors for School Districts
for Fiscal Years Starting in 2024
Sorted by SD Name within County

	ORPTS SD Code	School District Name	Tax Base Growth Factor
Albany County			
	010100	Albany	1.0088
	012001	Berne-Knox-Westerlo	1.0055
	012206	Bethlehem	1.0074
	192401	Cairo-Durham	1.0113
	010300	Cohoes	1.0029
	422001	Duanesburg	1.0053
	012801	Green Island	1.0235
	193201	Greenville	1.0068
	013002	Guilderland	1.0033
	012615	Menands	1.0080
	433801	Middleburgh	1.0049
	422401	Niskayuna	1.0015
	012605	North Colonie	1.0104
	012402	Ravena-Coeymans-Selkirk	1.0004
	422803	Rotterdam-Mohonasen	1.0045
	422801	Schalmont	1.0080
	434201	Schoharie	1.0035
	012601	South Colonie	1.0077
	013403	Voorheesville	1.0125

https://www.tax.ny.gov/research/property/cap.htm

Allowable Levy Growth Factor

- Is the lesser of 1.02 or inflation (percent change in CPI for the 12-month period ending 6 months before the start of the coming fiscal year over the prior 12-month period), with minimum of 1.00.
- Inflation Factor for FYE 5/31 is 4.37% (Equal to Avg. Dec. 2022 to Nov. 2023 inflation less Avg. Dec. 2021 to Nov. 2022 inflation divided by Avg. Dec. 2021 to Nov. 2022 inflation). This calculation will be performed for FYE 6/30 when Dec. 2023 data becomes available.
- Inflation is based upon 12-month unadjusted CPI-U.

New York State Comptroller
THOMAS P. DiNAPOLI

Property Tax Cap

Inflation and Allowable Levy Growth Factors

Inflation Factors and Allowable Levy Growth Factors by Fiscal Year

Fiscal Year	Fiscal Years Beginning									
	2020		2021		2022		2023		2024	
	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor
Jan 1 - Dec 31	2.07%	1.0200	1.56%	1.0156	2.30%	1.0200	7.17%	1.0200	6.26%	1.0200
Mar 1- Feb 28	1.90%	1.0190	1.46%	1.0146	3.00%	1.0200	7.69%	1.0200	5.43%	1.0200
Apr 1 - Mar 31	1.85%	1.0185	1.43%	1.0143	3.33%	1.0200	7.92%	1.0200	5.06%	1.0200
Jun 1 - May 31	1.78%	1.0178	1.31%	1.0131	4.23%	1.0200	8.06%	1.0200	4.37%	1.0200
Jul 1 - Jun 30	1.81%	1.0181	1.23%	1.0123	4.70%	1.0200	8.00%	1.0200	Coming January 2024	
Aug 1 - Jul 31	1.89%	1.0189	1.14%	1.0114	5.21%	1.0200	7.91%	1.0200		
Sep 1 - Aug 31	1.96%	1.0196	1.09%	1.0109	5.72%	1.0200	7.75%	1.0200		
Oct 1 - Sep 30	1.93%	1.0193	1.18%	1.0118	6.22%	1.0200	7.45%	1.0200		

https://www.osc.state.ny.us/files/local-government/property-tax-cap/pdf/inflation-and-allowable-levy-growth-factors.pdf

2024-25 Property Tax Cap

- Submit via OSC's portal by **March 1, 2024**
  - OSC sends login information to Superintendent
  - Be certain that you are set up in the portal as a user with the proper entitlements to submit the tax cap calculation
- 2024-25 Pension Exclusions?
  - Growth over prior year must exceed two percentage points
  - YES. ERS for 2024-25 payroll is 15.2% (previously 13.1%)
  - NO. TRS for 2024-25 payroll between 9.75% - 10.25% (previously 9.76%)
- 2024-25 Capital Local Levy (coming year)
  - 2024-25 Building Aid estimates should be adjusted for projected aid on Chapter 97 projects which will be completed in 2024-25
  - If applicable, reduce estimates to reflect interest rate recalibration adjustments
  - Bus Purchases/Leases in current year for 2024-25 aid
  - BOCES Rent/Capital Expenditures and Aid from your BOCES

http://www.p12.nysed.gov/mgtserv/documents/PropTaxCap_SED_Final_1-13-20.pdf

Things to Consider for 2024-25 Tax Cap Calculation

- Inflation (measured by the unadjusted CPI-U) is currently over 4.0% based on November-to-November comparison
  - The CPI-U for 12/31/2023 will be released by the US Bureau of Labor Statistics on Thursday, January 11th at 8:30am and can be found here: CPI Home : U.S. Bureau of Labor Statistics (bls.gov)
- Inflation is still higher than the NYS Tax Cap's maximum Allowable Levy Growth Factor
  - The range for inflation has been between 0.12% - 8.0% in prior years since 2011
- The Allowable Levy Growth Factor is the lesser of inflation or 2%
  - Despite the continuous rise in costs, districts are limited with the amount of revenue that can be raised locally due to the tax cap
  - Advocacy efforts to continue pushing for the tax cap to be adjusted to the greater of inflation or 2%
- The capital exclusion is the only component of the calculation impacted by internal factors that occur within a district
  - This exclusion allows districts to increase their levy above the levy limit for certain costs resulting from Building, Transportation, and BOCES capital expenditures

Coming Year Capital Levy Exclusion

Formula:

Total Budgeted Capital Expenditures

−

Estimated Aid Generated by CAPEX

−

Fund Balance Appropriated to Fund Capital Expenditures

Budgeted 2024-25 Capital Expenditure Items to Include

- Principal and Interest Expense for Construction and Bus Purchases
- Interfund Transfer to Capital (only include amount to be expended in 2024-25)
- Energy Performance Contracts
- Building and Bus Lease Expense
- Buses purchased w/cash (A5510.21)
- BOCES Rent and Capital Expenditures (BOCES will provide this information to districts)

Estimated 2024-25 Related Revenue

- Building Aid which includes:
  - Regular Building Aid
  - Building Reorganization Incentive Aid
  - Native American Building Aid
- Transportation Aid for Bus Purchases and/or Bus Leases
- BOCES Aid for Reimbursement of Rent and Capital Expenses

Additional Adjustments to Capital Exclusion Amount

- Capital expenditures funded with appropriated fund balance gets subtracted from the total expenditures used for the exclusion
- Certain reserves used to fund capital projects will reduce exclusion amount
  - Since taxes were previously collected to initially create the reserve, additional taxes are not needed

NYSED's Survey for BOCES Capital Exclusion Reporting

BOCES provides this level of detail to components (by Feb. 1st) and to SED each year (by PTRC deadline which falls on April 29th this school year)

Data provided by BOCES includes projected rent and capital expense along with related aid

You'll need these details from your BOCES to complete the capital exclusion calculation within the portal

Component District Name: *	6-Digit BEDS Code *	Current School Year BOCES Capital and Rental Expense: *	Current School Year BOCES Capital and Rental Aid: *	Current School Year BOCES Capital Exclusion for Tax Cap Calculation	PROJECTED Upcoming School Year BOCES Capital and Rental Expense: *	PROJECTED Upcoming School Year BOCES Capital and Rental Aid: *	PROJECTED Upcoming School Year BOCES Capital Exclusion for Tax Cap Calculation:	Change in BOCES Capital Exclusion Amount from Current School Year to Upcoming School Year:
		197,307	133,577	63,730.00	187,858	126,053	61,805.00	-1,925.00
		50,141	26,324	23,817.00	49,278	27,744	21,534.00	-2,283.00
		80,746	52,566	28,180.00	83,062	55,984	27,078.00	-1,102.00
		83,351	46,843	36,508.00	86,075	51,473	34,602.00	-1,906.00
		96,809	51,986	44,823.00	97,480	54,199	43,281.00	-1,542.00
		70,762	13,869	56,893.00	69,075	12,019	57,056.00	163.00
		92,250	52,214	40,036.00	91,455	52,952	38,503.00	-1,533.00
		295,201	177,711	117,490.00	301,262	186,481	114,781.00	-2,709.00
		36,249	9,642	26,607.00	36,151	9,399	26,752.00	145.00
		78,793	47,276	31,517.00	79,619	49,443	30,176.00	-1,341.00
		64,684	42,756	21,928.00	68,860	49,235	19,625.00	-2,303.00
		119,383	59,811	59,572.00	117,707	59,089	58,618.00	-954.00
		126,546	73,397	53,149.00	124,163	70,525	53,638.00	489.00

Sample Tax Cap Calculation

- **Prior Year Tax Levy** reflects the actual amount levied in 2023-24 (must be updated if different from what was proposed)
- **Tax Cap Reserve Amount** is applicable if the actual levy amount exceeded the allowable levy limit without the 60% (supermajority) vote
- **Tax Base Growth Factor** is pre-populated within OSC's portal (see *12/21/2023* updated tax base growth factors here: https://www.tax.ny.gov/research/property/cap.htm)

District Name:
Example CSD

Line #	Tax Levy Limit (Cap) Before Exclusions	Sign	2023-24	2024-25
1	Tax Levy Prior Year	+	21,500,000	21,400,000
2	Prior Year Reserve Offset	+	0	0
3	Reserve Amount (Includes Interest)	-	0	0
4	Tax Base Growth Factor	×	1.0013	1.0033
5	PILOTS Receivable Prior Year	+	2,000,000	2,100,000
6	Tort/Judgment Exclusion Prior Year	-	0	0
7	Capital Tax Levy for Prior Year	-	2,200,000	1,800,000
8	Allowable Levy Growth Factor	×	1.0200	1.0200
9	PILOTS Receivable Current Year	-	2,100,000	1,700,000
10	Available Carryover from Prior Year	+	0	0
11	Total Levy Limit Before Exclusions	=	19,654,509	20,506,032

Line #	Exclusions	Sign	2023-24	2024-25
12	Tax levy necessary for expenditures resulting from tort orders/judgments over 5% Prior Year Tax Levy	+	0	0
13	Capital Tax Levy for Current Year	+	1,800,000	1,400,000
14	Tax levy for pension contribution expense			
	TRS	+	0	0
	ERS	+	0	6,500
15	Total Exclusions	=	1,800,000	1,406,500
16	Total Tax Levy Limit, Adjusted for Transfers Plus Exclusions	=	21,454,509	21,912,532
17	Reserve Amount Used to Reduce Current Year Levy	-	0	0
18	Proposed Levy for Current Year, Net of Reserve		21,400,000	21,600,000
19	Total Tax Levy Limit Adjusted for Transfers Plus Exclusions compared to the Prior Year Tax Levy		-0.2%	2.4%
20	Difference between Tax Levy Limit Plus Exclusions and Current Year Proposed Levy		54,509	312,532
21	Planning to Override the Cap		No	No

Sample Tax Cap Calculation (Cont.)

- **Prior Year PILOTS** are added
  - This amount may be adjusted if there is a "material change" which varies in definition from district to district so use professional discretion to determine whether change is material
- **Prior Year Tort Claims/Judgements** which exceeded 5% of the Tax Levy are subtracted
- **Prior Year Capital Exclusions** are subtracted for any *eligible* Building, Transportation and BOCES Capital Expenditures net of attributable State Aid (Capital Exclusion)

District Name:
Example CSD

Line #	Tax Levy Limit (Cap) Before Exclusions	Sign	2023-24	2024-25
1	Tax Levy Prior Year	+	21,500,000	21,400,000
2	Prior Year Reserve Offset	+	0	0
3	Reserve Amount (Includes Interest)	-	0	0
4	Tax Base Growth Factor	×	1.0013	1.0033
5	PILOTS Receivable Prior Year	+	2,000,000	2,100,000
6	Tort/Judgment Exclusion Prior Year	-	0	0
7	Capital Tax Levy for Prior Year	-	2,200,000	1,800,000
8	Allowable Levy Growth Factor	×	1.0200	1.0200
9	PILOTS Receivable Current Year	-	2,100,000	1,700,000
10	Available Carryover from Prior Year	+	0	0
11	Total Levy Limit Before Exclusions	=	19,654,509	20,506,032

Line #	Exclusions	Sign	2023-24	2024-25
12	Tax levy necessary for expenditures resulting from tort orders/judgments over 5% Prior Year Tax Levy	+	0	0
13	Capital Tax Levy for Current Year	+	1,800,000	1,400,000
14	Tax levy for pension contribution expense			
	TRS	+	0	0
	ERS	+	0	6,500
15	Total Exclusions	=	1,800,000	1,406,500
16	Total Tax Levy Limit, Adjusted for Transfers Plus Exclusions	=	21,454,509	21,912,532
17	Reserve Amount Used to Reduce Current Year Levy	-	0	0
18	Proposed Levy for Current Year, Net of Reserve		21,400,000	21,600,000
19	Total Tax Levy Limit Adjusted for Transfers Plus Exclusions compared to the Prior Year Tax Levy		-0.2%	2.4%
20	Difference between Tax Levy Limit Plus Exclusions and Current Year Proposed Levy		54,509	312,532
21	Planning to Override the Cap		No	No

Sample Tax Cap Calculation (Cont.)

- Multiply **Allowable Levy Growth Factor** to Adjusted Current Year Tax Levy
- Projected **2024-25 PILOTS** get subtracted from calculation
- Any **Available Carryover** gets added
  - This is only applicable if the actual tax levy amount from the prior year was less than the Tax Levy Limit (before exclusions)

District Name:
Example CSD

Line #	Tax Levy Limit (Cap) Before Exclusions	Sign	2023-24	2024-25
1	Tax Levy Prior Year	+	21,500,000	21,400,000
2	Prior Year Reserve Offset	+	0	0
3	Reserve Amount (Includes Interest)	-	0	0
4	Tax Base Growth Factor	×	1.0013	1.0033
5	PILOTS Receivable Prior Year	+	2,000,000	2,100,000
6	Tort/Judgment Exclusion Prior Year	-	0	0
7	Capital Tax Levy for Prior Year	-	2,200,000	1,800,000
8	Allowable Levy Growth Factor	×	1.0200	1.0200
9	PILOTS Receivable Current Year	-	2,100,000	1,700,000
10	Available Carryover from Prior Year	+	0	0
11	Total Levy Limit Before Exclusions	=	(1) 19,654,509	20,506,032

Line #	Exclusions	Sign	2023-24	2024-25
12	Tax levy necessary for expenditures resulting from tort orders/judgments over 5% Prior Year Tax Levy	+	0	0
13	Capital Tax Levy for Current Year	+	1,800,000	1,400,000
14	Tax levy for pension contribution expense			
	TRS	+	0	0
	ERS	+	0	6,500

Description	2024-25 Projected Carryover
1. Prior Year Tax Levy Limit Before Exclusions	(1) 19,654,509
2. Prior Year Tax Levy Limit Before Exclusions × 1.5%	(2) 294,818
3. Prior Year Actual Tax Levy	(3) 21,400,000
4. Difference (#1 - #3)	(1,745,491)
Available Carryover is the Lesser of #2 or #4 (MIN = 0)	**0**

Prior Year Tavy Limit Before Exclusions (1) must be greater than Prior Year Actual Tax Levy (3) to generate a Carryover. Carryover is limited to 1.5% of the Prior Year Tavy Limit Before Exclusions (2).

Sample Tax Cap Calculation (Cont.)

- Calculate coming year exclusions which may include:
  - Claims and judgements to be paid in the coming year due to tort actions exceeding 5% of the prior year tax levy
  - Exclusion for capital expenditures
  - Pension exclusion for ERS/TRS if employer contribution rate (ECR) increase by more than two percentage points

District Name:
Example CSD

Line #	Tax Levy Limit (Cap) Before Exclusions	Sign	2023-24	2024-25
1	Tax Levy Prior Year	+	21,500,000	21,400,000
2	Prior Year Reserve Offset	+	0	0
3	Reserve Amount (Includes Interest)	-	0	0
4	Tax Base Growth Factor	×	1.0013	1.0033
5	PILOTS Receivable Prior Year	+	2,000,000	2,100,000
6	Tort/Judgment Exclusion Prior Year	-	0	0
7	Capital Tax Levy for Prior Year	-	2,200,000	1,800,000
8	Allowable Levy Growth Factor	×	1.0200	1.0200
9	PILOTS Receivable Current Year	-	2,100,000	1,700,000
10	Available Carryover from Prior Year	+	0	0
11	Total Levy Limit Before Exclusions	=	19,654,509	20,506,032

Line #	Exclusions	Sign	2023-24	2024-25
12	Tax levy necessary for expenditures resulting from tort orders/judgments over 5% Prior Year Tax Levy	+	0	0
13	Capital Tax Levy for Current Year	+	1,800,000	1,400,000
14	Tax levy for pension contribution expense			
	TRS	+	0	0
	ERS	+	0	6,500
15	Total Exclusions	=	1,800,000	1,406,500
16	Total Tax Levy Limit, Adjusted for Transfers Plus Exclusions	=	21,454,509	21,912,532
17	Reserve Amount Used to Reduce Current Year Levy	-	0	0
18	Proposed Levy for Current Year, Net of Reserve		21,400,000	21,600,000
19	Total Tax Levy Limit Adjusted for Transfers Plus Exclusions compared to the Prior Year Tax Levy		-0.2%	2.4%
20	Difference between Tax Levy Limit Plus Exclusions and Current Year Proposed Levy		54,509	312,532
21	Planning to Override the Cap		No	No

?

2024-25 Tax Levy for Pension Contribution Expense

- 2024-25 Pension Exclusion(s)?
  - A Pension Exclusion is applicable if the change in the system average actuarial contribution rate for each of the major pension systems (ERS, PFRS) or normal contribution rate (TRS) exceeds of the prior year's rate by 2.0%.
  - For 2024-25:
    - ERS contribution rate for 2024-25 is 15.2%. In 2023-24 it was 13.1%.
    - TRS contribution rate for 2024-25 is projected to be between 9.75% to 10.25%. In 2023-24 it was 9.76%.
- Calculations of the 2024-25 Pension Exclusion(s):
  1. Determine the change in the average ECR for ERS and/or TRS. For ERS in 2024-25, the change is 15.2% - 13.1% = 2.1%.
  2. If the annual growth in ECR > 2.0%, the amount above 2% is the portion of the associated salary base that may be excluded. For ERS in 2024-25, the excludable portion is 2.1% - 2.0% = 0.1%.
  3. Multiply the excludable portion by the associated salary base for ERS in 2024-25 to derive the Tax Levy for Pension Contribution Expense.

2024-25 Tax Levy for Pension Contribution Expense (Cont.)

- The projected salary base for ERS can be found through the district's *Retirement Online* account

EXAMPLE CSD
78901 ERS-2025 Projection

		Payment Amount February 01, 2025	Payment Amount December 15, 2024
Projected Total:		**$991,740**	**$984,658**
Contribution Stabilization Program (Chapter 57, Laws of 2010)			
Minimum Amount Due Under This Program:			
The estimated maximum amount to Amortize:	$45,410	**$946,330**	**$939,248**

Contribution Details

Tier	Plan ID	Options	Salary 04/01/2022-03/31/2023		Projection Factor	Projected Salary Base for Fiscal Year ended 03/31/2024**		2025 Plan Rate & Plan Option		Regular Pension Contribution	GTLI
3	A14	41J165 SCHSV	$350,000	X	0.800000	$280,000	X	17.90%	=	$48,720	$1,400
4	A15	41J165 SCHSV	$3,500,000	X	0.960000	$3,360,000	X	17.90%	=	$584,640	$16,800
5	A15	41J165 SCHSV	$350,000	X	1.010000	$353,500	X	15.40%	=	$52,672	$1,767
6	A15	41J100 SCHSV	$1,380,000	X	1.200000	$1,656,000	X	11.40%	=	$180,504	$8,280
6	A15	41J165 SCHSV	$708,750	X	1.200000	$850,500	X	11.40%	=	$92,705	$4,252
Subtotal:			**$6,288,750**			**$6,500,000**				**$959,241**	**$32,499**

**A projection calculated from 2023 reported salaries. Actual 2024 salaries will be the basis of the 2025 invoice.

Projected 2025 Regular Pension Contributions, Including GTLI	**$991,740**

2024-25 Tax Levy for Pension Contribution Expense (Cont.)

1. Calculate the change in the system average actuarial contribution rate for ERS or the normal contribution rate for TRS.

Employer Contribution Rates (ECRs)	2024-25 Projected ECRs	
Prior Year ERS ECR	0.1310	(1)
Current Year Projected ERS ECR	0.1520	
Prior Year TRS ECR	0.0976	(1)
Current Year Projected TRS ECR	0.1025	

2. If the annual growth in the contribution rate is greater than 2%, the amount above 2% is the portion of the salary base that may be excluded.

ECR Δ	2024-25 Projected ECR Δ	
ERS ECR Increase/(Decrease)	0.0210	(1)
ERS Excludable Portion	0.0010	(2)
TRS ECR Increase/(Decrease)	0.0049	(1)
TRS Excludable Portion	0.0000	(2)

3. Multiply the excludable portion by the salary base (e.g. the salary base for your ERS/TRS employees).

Salary Base	2024-25 Projected Salary Base	
Current Year Projected ERS Salary Base	6,500,000	
Tax Levy for Pension Contribution Expense - ERS	**6,500**	(3)
Current Year Projected TRS Salary Base	16,500,000	
Tax Levy for Pension Contribution Expense - TRS	**0**	(3)

(1) Compare Current and Prior Year ECRs and calculate difference in ECRs.

Δ ERS ECR = 2.1%

Δ TRS ECR = 0.49%

(2) Does the Δ ECR result in an excludable %?

Δ ERS ECR = 2.1% > 2.0%, Excludable % = 0.1%

Δ TRS ECR = 0.49% < 2.0%, no Excludable %

(3) Multiply ERS Excludable % of 0.1% by the Projected ERS Salary Base.

Tax Cap Calculation and Best Practices

- Utilize OSC's Portal for Tax Cap Projections
- Use the amount of *actual* taxes levied in the prior year as your starting point to ensure an accurate calculation
- Confirm final calculation reflects the most up to date Tax Base Growth Factor from NYS DTF
  - District data gets updated periodically through the March submission deadline
  - Updated data will populate within the portal automatically
- Use NYS source data to support the Local Capital Levy Exclusion calculation and maintain on file for post audit purposes
  - State Aid Output Reports (TRA-EST, BLD4-EST,etc.)
  - Executive Budget Proposal detailed aid runs
  - BOCES Rent/Capital Exp. information from your BOCES
- Look at the Tax Cap calculation as a multi-year process to anticipate/mitigate peaks and valleys in the tax rate trend line

2023-24 State Aid Reconciliation

Tracking Current Year Aid

- 2023-24 General Aids (per NYSEL §3609-a)
  - 2023-24 GEN Output Report and Payment Certificates are the source documents for the information to be included within template
  - The 2023-24 GEN Output Report reflects the most up to date state aid estimates
    - Output reports are typically updated within 24-48 hours of change/revisions in SAMS
  - Compare aid estimates listed within GEN Output Report to your district's Payment Certificates
    - This process should be performed during different points of the school year
    - Remaining aid payments for current year should be paid by June 30th payment (or if applicable under September payment accrued to prior year)

Tracking Current Year Aid (Cont.)

- You may utilize our State Aid Reconciliation template/tool to project current year State Aid
- Tool allows you to track state aid payments received during the school year
- Will need to be updated/revised at different points of the school year depending for accurate data
- This tool can be found on our website here:

  https://www.questar.org/wp-content/uploads/2023/12/2023-24-State-Aid-Reconciliation.xlsx

State Aid Reconciliation Template

- Excel Worksheet with two tabs
  - First Tab – "*State Aid Reconciliation*"
  - Second Tab – "*Payment Schedule*"
- The State Aid Reconciliation Tab follows the 2023-24 GEN Output Report Entry # sequence
  - The goal is to record the amount of current year aid NYS will pay based upon the GEN timestamp
- The Payment Schedule Tab uses aid payment certificates to compare against aid to be paid per the GEN
  - Here we match payments to corresponding column for the aid category

State Aid Reconciliation Template (Cont.)

- Start with GEN Output Report, Part I General Aids:

	GENERAL FORMULA AID OUTPUT REPORT (GEN)		
		Glossary	
	PART I: CALCULATED GENERAL AIDS SUMMARY		
1	2023-24 FOUNDATION AID	(FA ENT 9)	24,282,477
2	2023-24 PUBLIC EXCESS COST AID SET-ASIDE	(PUB ENT 12)	2,719,082
3	2023-24 DEDUCT FOR LOCAL SHARE OF EDUCATION COSTS FOR CERTAIN STUDENTS	(ENT 74)	288
4	2023-24 NET CURRENT YEAR AID	(ENT 1 - ENT 2 - ENT 3)	21,563,107
5	2023-24 HIGH TAX AID	(SA1314)	0
6	2023-24 REORGANIZATION INCENTIVE OPERATING AID	(ENT 82)	0
7	A) 2023-24 REGULAR BUILDING AID EXCLUDING NYC	(SUM BLD ENT 36, BLD10 ENT 40, BLD3 ENT 48, BLD4 ENT 28, BLD ENT 48, BLD10 ENT 52, BCS ENT 11)	4,596,361
	B) 2023-24 TOTAL NYC BUILDING AID	(BLD-SBA ENT 34)	0
8	2023-24 REGULAR REORGANIZATION INCENTIVE BUILDING AID	(SUM BLD ENT 43, BLD10 ENT 48, BLD3 ENT 58, BLD4 ENT 38)	0
9	A) 2023-24 TOTAL BUILDING AID PROSPECTIVE, PAYABLE JULY 2023	(BLD-SBA ENT 5A)	119,257
	B) 2023-24 TOTAL BUILDING AID NYC, PAYABLE JULY 2023	(2022 BLD-SBA ENT 36)	0
10	2023-24 NATIVE AMERICAN BUILDING AID	(SUM BLD ENT 44, BLD10 ENT 49, BLD3 ENT 59, BLD4 ENT 39)	0
11	2023-24 TRANSPORTATION AID	(TRA ENT 174)	4,019,098
12	2023-24 CAREER EDUCATION AID (BIG 5 AND NON COMPONENTS)	(ENT 87)	0
13	2023-24 COMPUTER ADMINISTRATION AID (BIG 5 AND NON COMPONENTS)	(ENT 107)	0
14	2023-24 URBAN-SUBURBAN TRANSFER AID	(ENT 120)	0
15	2023-24 CHARTER SCHOOL TRANSITIONAL AID	(CHART ENT 38)	0
16	2023-24 SPECIAL SERVICES ACADEMIC IMPROVEMENT AID	(ENT 110)	0
17	2023-24 ACADEMIC ENHANCEMENT AID		
18	2023-24 SUPPLEMENTAL EDUCATIONAL IMPROVEMENT PLAN GRANT (YONKERS)	(SA2324)	
19	2023-24 ACADEMIC ACHIEVEMENT GRANT (NYC)	(SA2324)	
20	MAINTENANCE OF EQUITY AID PER SECTION 3602-B	OFFICE OF STATE AID	
21	FOR ROOSEVELT UFSD, PURSUANT TO PARAGRAPH B OF SUBDIVISION 11 OF SECTION 3641 OF THE EDUCATION LAW		
22	2023-24 CAREER EDUCATION AID DEDUCT FROM GEN AID BASED ON MAINTENANCE OF EFFORT CHECK	(ENT 96)	
23	2023-24 EXCEL OVERPAYMENT DEDUCTION BASED ON FINAL COST REPORT	(BLD-SBA ENT 7)	
24	2023-24 TOTAL CALCULATED GENERAL AIDS	((SUM ENTS 4 THRU 21) - (SUM ENTS 22, 23))	30,297,823

$30,297,823 is the amount we want as our General Aid total on the State Aid Reconciliation Tab of our worksheet at Cell F25.

State Aid Reconciliation Template (Cont.)

- State Aid Reconciliation Tab – General Aid:

EXAMPLE CSD

Districts should check output reports regularly and update worksheet as necessary. This will help to ensure that current information is reflected in the aid estimates.

State Aid

2023-24 School Year

General Aid Components:			
[Line 1]	Foundation Aid	24,282,477.00	
[Line 2]	Public Excess Cost Set Aside	2,719,082.00	Deducted here but added below
[Line 3]	Deduct for Local Share	288.00	
[Line 5]	High Tax Aid	0.00	
[Line 6]	Reorganization Incent Oper Aid	0.00	
[Line 7A]	Building Aid	4,596,361.00	
[Line 8]	Regular Reorg Incent Bldg Aid	0.00	
[Line 9A]	Building Aid, Prospective Payable July 2023	119,257.00	
[Line 10]	Native American Building Aid	0.00	
[Line 11]	Transportation Aid	4,019,098.00	
[Lines 12-21]	Sum of these entries	0.00	
[Lines 22 & 23]	Deduct for these entries	0.00	
		30,297,823.00	Agrees to line 41 of GEN Output Report
Adjustments			
(See Payment Certs)	PY Adjustment payment	0.00	
	Overpayments	0.00	
	Overpayments	0.00	
		30,297,823.00	

State Aid Reconciliation Template (Cont.)

- GEN, Part X Excess Cost Aid:

	PART X: CALCULATED EXCESS COST AID SUMMARY - PAYABLE UNDER 3609-B		
123	2023-24 PUBLIC EXCESS COST AID SET-ASIDE	(PUB ENT 12)	2,719,082
124	2023-24 PUBLIC HIGH COST EXCESS COST AID	(PUB ENT 8)	324,762
125	2023-24 SUPPLEMENTAL PUBLIC EXCESS COST AID AS OF THE SCHOOL AID COMPUTER LISTING ENTITLED SA0910	(PUB ENT 9)	0
126	2023-24 PRIVATE EXCESS COST AID	(PRI ENT 13)	696,208
127	2023-24 TOTAL EXCESS COST AIDS	(SUM ENTS 123 THRU 126)	3,740,052
128	TOTAL EXCESS COST AID AS SHOWN ON COMPUTER RUN SA2324	(SA2324)	3,540,424
129	AIDS USED FOR EXCESS COST AIDS THRU AUGUST 2024	(LESSER OF ENT 127 OR ENT 128)	3,540,424
130	BALANCE DUE SEPTEMBER 2024 FOR EXCESS COST AIDS	(ENT 127 - ENT 129, MIN 0)	199,628

$3,740,052 is the amount we want as our Excess Cost Aid total on the State Aid Reconciliation Tab of our worksheet at Cell F37.

- State Aid Reconciliation Tab – Excess Cost Aid:

Excess Cost Aid Components:				
[Line 123]	Public Excess Cost Set Aside		2,719,082.00	Added ar
[Line 124]	Public High Cost Excess Cost Aid		324,762.00	
[Line 125]	Supplemental Excess Cost Aid		0.00	
[Line 126]	Private Excess Cost Aid		696,208.00	
			3,740,052.00	
Deducts: (From Excess Cost payment certifications)				
	State Share of Medicaid Payments	Line 2	28,697.00	
	State Share of Medicaid Payments	Line 8	0.00	
	State Share of Medicaid Payments	Line 15	0.00	
			3,711,355.00	

Excess Cost Aid Payment Certificates report the aid paid net of the State Share of Medicaid Payments. We need to reduce aid per the GEN by these amounts to tie out to the payment certificates and ultimately derive accurate receivables.

State Aid Reconciliation Template (Cont.)

- GEN, Part XI Additional Aid:

	PART XI: ADDITIONAL CALCULATED AIDS		
131	2023-24 TEXTBOOK AID	(IMA ENT 41)	261,718
132	2023-24 COMPUTER SOFTWARE AID	(IMA ENT 42)	67,560
133	2023-24 LIBRARY MATERIALS AID	(IMA ENT 43)	28,187
134	2023-24 COMPUTER HARDWARE AND TECHNOLOGY AID	(IMA ENT 44)	75,963
135	2023-24 UNIVERSAL PRE-KINDERGARTEN GRANT	(UPREK ENT 16)	0
136	2023-24 CHARTER SCHOOL SUPPLEMENTAL BASIC TUITION AID	(CHART ENT 41)	12,300
137	2023-24 NYC CHARTER SCHOOL FACILITIES AID	(CHART ENT 44)	0
138	2023-24 BOCES AID PAYABLE TO THIS COMPONENT *	(IF BOCES COMPONENT THEN CMP 114)	2,835,862
	* Total BOCES Aid may not be valid until November 15, 2023.		
139	TOTAL 2023-24 STATE AID	(SUM ENTS 35, 127, ENTS 131 THRU 138)	37,319,465

- State Aid Reconciliation Tab – Excess Cost Aid:

IMA Components:			ST-3 Code	
[Line 131]		Textbook	A3260	261,718.00
[Line 132]		Software	A3262	67,560.00
[Line 133]		Library	A3263	28,187.00
[Line 134]		Hardware	A3262	75,963.00
				433,428.00
Charter School Supplemental Basic Tuition Aid				
[Line 136]		Charter School Supplemental Basic Tuition Aid		12,300.00
BOCES Aid Components:				
[Line 138]		BOCES Aid		2,835,862.00
	Total General Aids*			**37,319,465.00** Total General Fund Aid
Universal Pre-K Grant [Line 135]				0.00 Special Aid Fund Revenue
Total State Aid [Line 139]				**37,319,465.00**
Less; Universal Pre-K Grant				0.00
Less: Overpayments				0.00
Less: State Share of Medicaid Payments				28,697.00
	Net General Aids			**37,290,768.00**

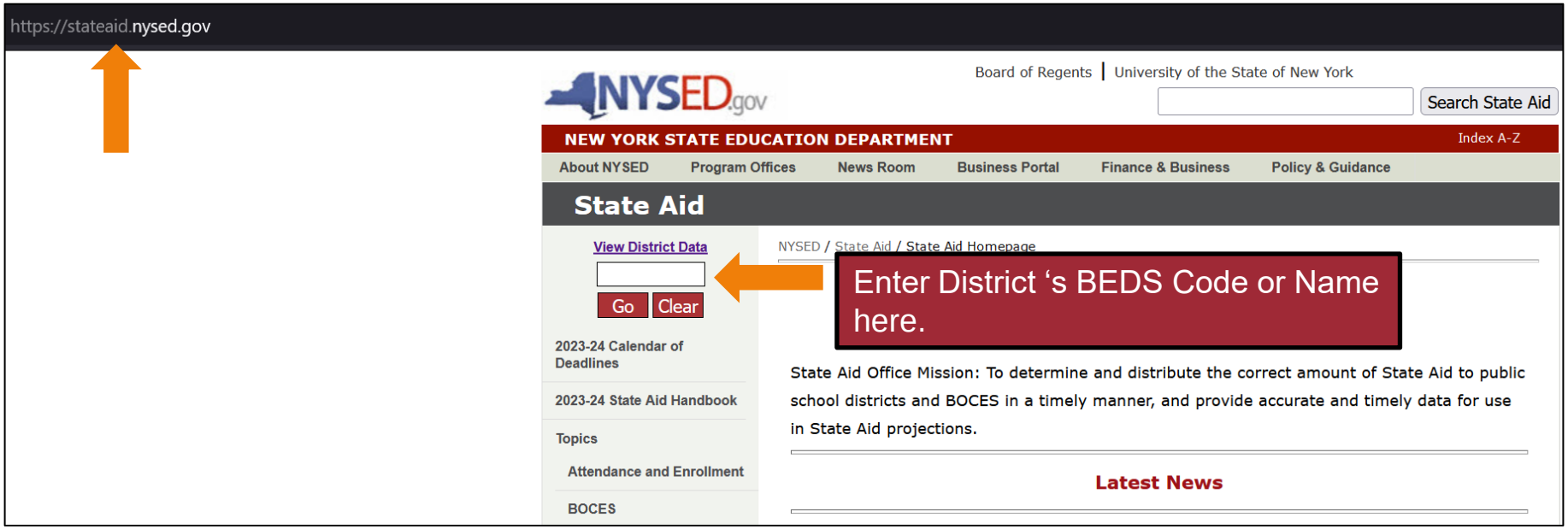
Capture any amounts reported as IMAs, UPK, SBTA and BOCES Aid and enter the values in the worksheet.

The Total at GEN, ENT #139 should equal Total Aid at Cell F54 in the worksheet.

Any UPK, aid overpayments and State Share Medicaid from Excess Cost Aids will be deducted to compute Net Total Aid at Cell F63 in the worksheet.

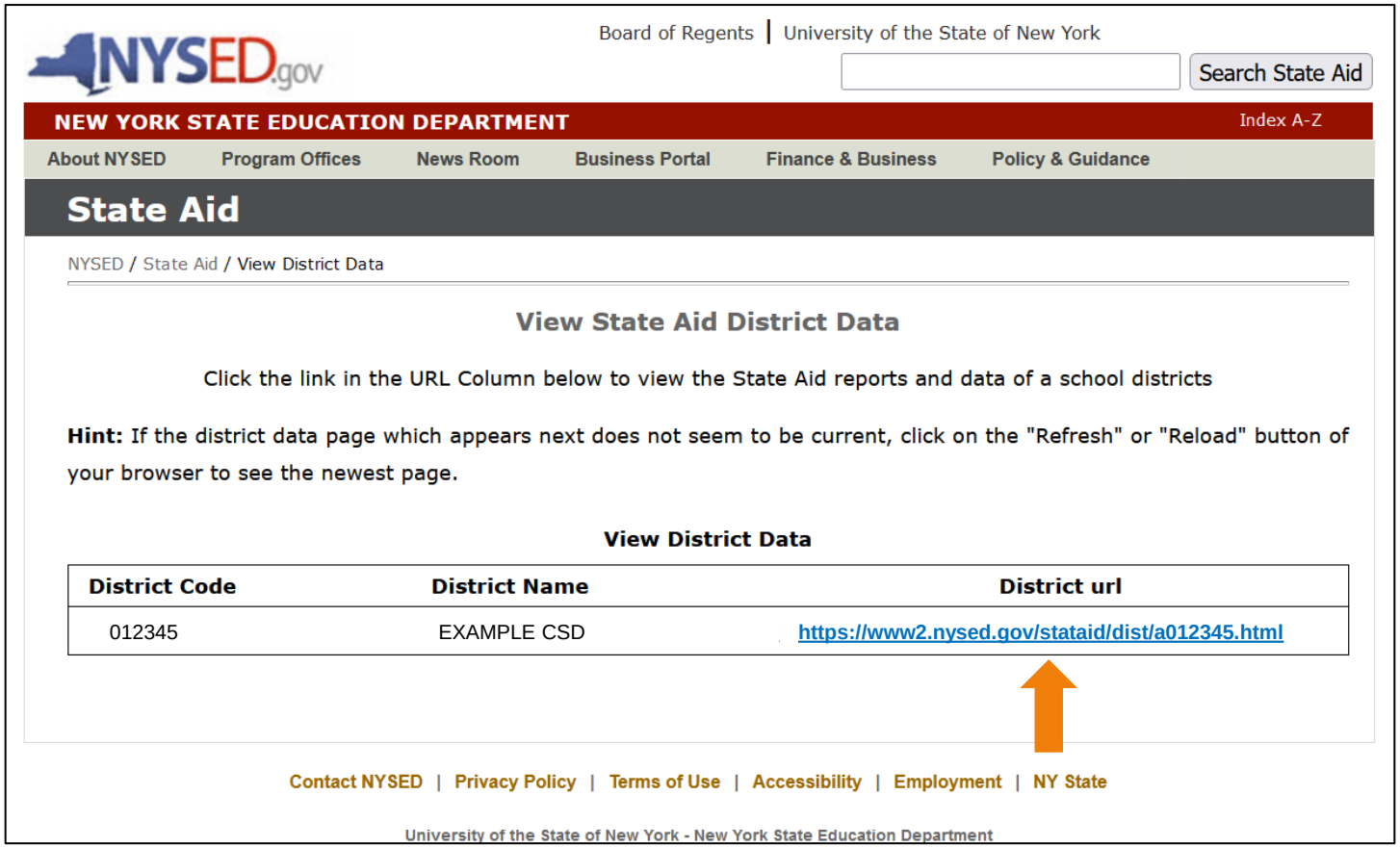
State Aid Reconciliation Template (Cont.)

- The Payment Schedule Tab uses aid payment certificates to compare against the GEN Output Report to determine aid receivable
- We can find our payment certificates by going to: https://stateaid.nysed.gov/



State Aid Reconciliation Template (Cont.)

- Click on the District's URL to advance to their State Aid Homepage



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State Aid

NYSED / State Aid / View District Data

View State Aid District Data

Click the link in the URL Column below to view the State Aid reports and data of a school districts

Hint: If the district data page which appears next does not seem to be current, click on the "Refresh" or "Reload" button of your browser to see the newest page.

View District Data

District Code	District Name	District url
012345	EXAMPLE CSD	https://www2.nysed.gov/stataid/dist/a012345.html

Contact NYSED | Privacy Policy | Terms of Use | Accessibility | Employment | NY State

University of the State of New York - New York State Education Department

State Aid Reconciliation Template (Cont.)

- Find the "*Payment cert page*" link on the District's State Aid Homepage

NYSED.gov

EXAMPLE CSD (012345)

Click on the OUTPUT REPORT or DATA DISPLAY that you would like to view or print from th

2023-2024 LEGISLATIVE BUDGET

- 2023-24 State Aid Projections based on the Legislative Budget
- 2023-24 State Aid Projections Foundation Aid
- 2023-24 State Aid Projections Excess Cost for Students w/ Disabilities and UPREK
- 2023-24 State Aid Projections BOCES, Transportation and Summer Trans Aid
- 2023-24 State Aid Projections Building Aid
- 2023-24 State Aid Projections Building Reorganization Incentive Aid
- 2023-24 State Aid Projections Full Day K, Inst Mat, Op Reorg Incentive Aid
- 2023-24 State Aid Projections Transitional Aid for Charter School Payment
- 2023-24 State Aid Projections Special Services Aids for Non-Comp of BOCES
- 2023-24 State Aid Projections Combined Fixed and Indiv Payment Schedule
- Definitions and Explanation of Aids Displayed

STATE AID PAYMENT CERTIFICATES

- PAYMENT Cert Page

Scroll to the bottom of the page and click the link

State Aid Reconciliation Template (Cont.)

- Here are the Payment Certificates available to date

STATE AID PAYMENT CERTIFICATES

DECEMBER 1, 2023 PAYMENT SCHEDULE PROJECTIONS

- 2023-24 Combined Fixed & Individualized Payment Schedule
- Explanation of Payments Displayed

Login to SAMS For the December 1, General Aid Output Report Snapshot

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2023 - 2024 SCHOOL YEAR CERTIFICATES

- 2023-24 Lottery Aid Cert
- 2023-24 Mobile Sports Wagering Cert
- 2023-24 Cannabis Revenue Cert
- 2023-24 Teachers Retirement System Cert
- 2023-24 VLT Lottery Grant
- 2023-24 STAR Aid Cert
- 2023-24 General Aid Cert - Oct to May, incl. Spring Adv & End of State Fiscal
- 2023-24 Excess Cost Aid Cert
- 2023-24 Charter School Supplemental Basic Tuition Aid Cert
- 2023-24 STAC 4408 Cert (Summer School)

New revenue sources – **NOT** new revenue

State Aid Reconciliation Template (Cont.)

- Selected Payment Certificates – Lottery Aid Cert

STATE AID PAYMENT CERTIFICATES

DECEMBER 1, 2023 PAYMENT SCHEDULE PROJECTIONS

- 2023-24 Combined Fixed & Individualized Payment Schedule
- Explanation of Payments Displayed

Login to SAMS For the December 1, General Aid Output Report Snapshot

2023 - 2024 SCHOOL YEAR CERTIFICATES

- 2023-24 Lottery Aid Cert
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- 2023-24 Excess Cost Aid Cert
- 2023-24 Charter School Supplemental Basic Tuition Aid Cert
- 2023-24 STAC 4408 Cert (Summer School)

Explanation of Funding Sources for General State Aid for the 2023-24 Aid Year

Est 2023-24 General State Aid (excluding VLT & Com Gaming)	$29,017,941.47
To be paid from the State Lottery Fund:	$4,332,030.66
To be paid from MSW and Cannabis Funds:	$2,042,430.39
To be paid from the State General Fund:	$22,643,480.42

Certificate of Lottery Aid and Public Pension Apportionment

1. Total Lottery Payable from State Lottery Fund		$4,332,030.66
2. Pupil Counts for 2023-24 Lottery Textbook	A3102	
a. 2022-23 Public		4,324
b. 2022-23 Nonpublic		138
c. 2022-23 Sect. 4405		21
d. 2022-23 Projected Charter		10
3. Total Pupil Counts for 2023-24 Lottery Textbook		4,493
4. Lottery Textbook Aid (Line 3 * $15)		$67,395.00
5. Total Lottery Aid (Line 1 + 4)		$4,399,425.66
Less: a. Lottery Advances	A3260	$0.00
b. Chapter 56 & 94 Accruals		$0.00
6. Lottery Aid Payment Amount		$4,399,425.66

State Aid Reconciliation Template (Cont.)

- Selected Payment Certificates – Mobile Sports Wagering

STATE AID PAYMENT CERTIFICATES

DECEMBER 1, 2023 PAYMENT SCHEDULE PROJECTIONS

- 2023-24 Combined Fixed & Individualized Payment Schedule
- Explanation of Payments Displayed

Login to SAMS For the December 1, General Aid Output Report Snapshot

2023 - 2024 SCHOOL YEAR CERTIFICATES

- 2023-24 Lottery Aid Cert
- 2023-24 Mobile Sports Wagering Cert
- 2023-24 Cannabis Revenue Cert
- 2023-24 Teachers Retirement System Cert
- 2023-24 VLT Lottery Grant
- 2023-24 STAR Aid Cert
- 2023-24 General Aid Cert - Oct to May, incl. Spring Adv & End of State Fiscal
- 2023-24 Excess Cost Aid Cert
- 2023-24 Charter School Supplemental Basic Tuition Aid Cert
- 2023-24 STAC 4408 Cert (Summer School)

2023-24 Certificate for Mobile Sports Wagering

1. 2023-24 Mobile Sports Wagering Total	$2,033,125.56
2. Mobile Sports Wagering Payment Due (ln 1 * 100%)	$2,033,125.56
3. Check Date	09/29/2023
	Voucher: 308635S

Mobile Sports Wagering revenues are to be recorded in the General Fund Revenue account code A3102

State Aid Reconciliation Template (Cont.)

- Selected Payment Certificates – Cannabis Revenue

STATE AID PAYMENT CERTIFICATES

DECEMBER 1, 2023 PAYMENT SCHEDULE PROJECTIONS

- 2023-24 Combined Fixed & Individualized Payment Schedule
- Explanation of Payments Displayed

Login to SAMS For the December 1, General Aid Output Report Snapshot

2023 - 2024 SCHOOL YEAR CERTIFICATES

- 2023-24 Lottery Aid Cert
- 2023-24 Mobile Sports Wagering Cert
- 2023-24 Cannabis Revenue Cert
- 2023-24 Teachers Retirement System Cert
- 2023-24 VLT Lottery Grant
- 2023-24 STAR Aid Cert
- 2023-24 General Aid Cert - Oct to May, incl. Spring Adv & End of State Fiscal
- 2023-24 Excess Cost Aid Cert
- 2023-24 Charter School Supplemental Basic Tuition Aid Cert
- 2023-24 STAC 4408 Cert (Summer School)

2023-24 Certificate for Cannabis Revenue

1. 2023-24 Cannabis Revenue Total	$9,304.83
2. Cannabis Revenue Payment Due (Line 1 * 100%)	$9,304.83
3. Check Date	09/29/2023
	Voucher: 309240S

Cannabis Revenues are to be recorded in the General Fund Revenue account code A3102.

State Aid Reconciliation Template (Cont.)

- Selected Payment Certificates – TRS

STATE AID PAYMENT CERTIFICATES

DECEMBER 1, 2023 PAYMENT SCHEDULE PROJECTIONS

- 2023-24 Combined Fixed & Individualized Payment Schedule
- Explanation of Payments Displayed

Login to SAMS For the December 1, General Aid Output Report Snapshot

2023 - 2024 SCHOOL YEAR CERTIFICATES

- 2023-24 Lottery Aid Cert
- 2023-24 Mobile Sports Wagering Cert
- 2023-24 Cannabis Revenue Cert
- 2023-24 Teachers Retirement System Cert
- 2023-24 VLT Lottery Grant
- 2023-24 STAR Aid Cert
- 2023-24 General Aid Cert - Oct to May, incl. Spring Adv & End of State Fiscal
- 2023-24 Excess Cost Aid Cert
- 2023-24 Charter School Supplemental Basic Tuition Aid Cert
- 2023-24 STAC 4408 Cert (Summer School)

Certificate of State Aid For Education for 2023-24

SEP 2023	NYS TEACHERS RETIREMENT SYSTEM BILLING	$1,376,943.23
SEP 2023	TRS BILLING PAID by NYSED	$1,376,943.23
SEP 2023	TRS PAYMENT BALANCE DUE*	$0.00
OCT 2023	NYS TEACHERS RETIREMENT SYSTEM BILLING	$1,377,208.21
OCT 2023	TRS BILLING PAID by NYSED	$1,377,208.21
OCT 2023	TRS PAYMENT BALANCE DUE*	$0.00
NOV 2023	NYS TEACHERS RETIREMENT SYSTEM BILLING	$1,384,364.70
NOV 2023	TRS BILLING PAID by NYSED	$1,384,364.70
NOV 2023	TRS PAYMENT BALANCE DUE*	$0.00

A3101

* Please forward this amount directly to the NYS Teachers' Retirement System

State Aid Reconciliation Template (Cont.)

- The completed Payment Schedule Tab

EXAMPLE CSD
Aid Payment Schedule
2023-24 School Year

Color Coded Cells in Row 8 match the category totals on the State Aid Reconciliation Tab in Cells F25, F37, F49, F47 & F45

Date	ST-3 Code/ST-3 Line	Description	General Aid	Excess Cost Aid	BOCES**	Charter School Supplemental Basic Tuition	IMA	
2023-24		Total Due	30,297,823.00	3,711,355.00	2,835,862.00	12,300.00	433,428.00	**37,290,768.00**
Month-Date-Year	A3101 - Line 94	PY Adjustment payment	0.00					
9/15/2023	A3101 - Line 94	TRS deduct (non-cash)	1,376,943.23					
9/29/2023	A3102/A3260 - Lines 97/101	Lottery payment	4,332,030.66				67,395.00	
9/29/2023	A3102 - Line 98	VLT payment	115,949.03					
9/29/2023	A3102 - Line 99a	Mobile Sports Wagering payment	2,033,125.56					
9/29/2023	A3102 - Line 99b	Cannabis Revenue payment	9,304.83					
10/13/2023	A3101 - Line 94	TRS deduct (non-cash)	1,377,208.21					
10/13/2023	A3102 - Line 98	VLT payment	173,923.55					
11/15/2023	A3101 - Line 94	TRS deduct (non-cash)	1,384,364.70					
11/15/2023	A3102 - Line 98	VLT payment	173,923.55					
11/15/2023	A3101 - Line 94	Gen Aid payment	0.00					
12/15/2023	A3101 - Line 95	Excess Cost Aid payment		856,409.00				
12/15/2023	A3102 - Line 98	VLT payment	173,923.55					
12/15/2023	A3101 - Line 94	Gen Aid payment	0.00					
12/15/2023	A3289 - Line 109	Charter Supp. Basic Tuition				8,610.00		
Month-Date-Year	A3102 - Line 98	VLT payment						
Month-Date-Year	A3103 - Line 100	BOCES Aid payment						
Month-Date-Year	A3101 - Line 94	Gen Aid payment						
Month-Date-Year	A3102 - Line 98	VLT payment						
Month-Date-Year	A3101 - Line 94	Gen Aid payment						
Month-Date-Year	A3102 - Line 99	Commercial Gaming Grant						
Month-Date-Year	A3102 - Line 98	VLT payment						
Month-Date-Year	A3101 - Line 95	Excess Cost Aid payment						
Month-Date-Year	A3289 - Line 109	Charter Supp. Basic Tuition						
Month-Date-Year	A3260 - Line 103	Textbook Aid payment						
Month-Date-Year	A3262 - Line 104	Software Aid payment						
Month-Date-Year	A3262 - Line 105	Hardware Aid payment						
Month-Date-Year	A3263 - Line 106	Library Materials Aid payment						
Month-Date-Year	A3101 - Line 94	Gen Aid Spring Advance						
Month-Date-Year	A3101 - Line 94	End of Year payment						
Month-Date-Year	A3101 - Line 94	Gen Aid payment						
Month-Date-Year	A3101 - Line 94	Gen Aid payment						
Month-Date-Year	A3101 - Line 95	Excess Cost Aid payment						
Month-Date-Year	A3103 - Line 100	BOCES Aid payment						
Month-Date-Year	A3101 - Line 94	June General Aid payment						
6/30/2024		**Remainder Due**	**19,147,126.13**	**2,854,946.00**	**2,835,862.00**	**3,690.00**	**366,033.00**	

Should equal Net General Fund Aid per Sheet 1 - Line 62

** - BOCES Aid is paid through your BOCES vs. directly from SED, thus there isn't a Payment Cert.

Summary

- Now is the time to begin gathering information needed for the tax cap calculation
- Be certain that your tax cap calculation is submitted via OSC's portal by the **March 1st** deadline
- Utilize the State Aid Reconciliation Template on our website to monitor cash flow throughout the school year
  - Estimated aid is subject to change so update template accordingly
  - Aid amounts will be recalculated based on actual ST-3 data and claim submissions
  - Remember to update template at several different times during the school year to reflect updated aid estimates and actual payments made to your district

New: FOUNDATION-EST Output Report

- New output report released 12/27/2023
- Provides first projection of 2024-25 Foundation Aid
  - Source: November 15th Current Law Database
- Based on Current Law
  - Districts on formula will show the calculated formula amount for projected 2024-25 Foundation Aid
  - Hold harmless districts will show the 2023-24 Foundation Aid Base for projected 2024-25 Foundation Aid
    - No due minimum % yet for 2024-25

New: FOUNDATION-EST Output Report (Cont.)

DISCLAIMER: THIS PROJECTED OUTPUT REPORT REFLECTS CURRENT LAW LEGISLATION AS OF THE BEGINNING OF THE SCHOOL YEAR. IT DOES NOT REFLECT CHANGES PROPOSED IN THE EXECUTIVE BUDGET NOR DOES IT REFLECT CHANGES MADE IN THE ENACTED BUDGET. IT WILL BE UNAVAILABLE TO VIEW ONCE THE ENACTED BUDGET IS ACCEPTED. PLEASE USE YOUR STATE AID RUNS FOR PROJECTED VALUES AT THAT TIME.

2024-25 ESTIMATED FOUNDATION AID OUTPUT REPORT

Glossary

PART I: CALCULATION OF 2024-25 FOUNDATION AID PAYABLE

1	2024-25 ADJUSTED FOUNDATION AMOUNT / PUPIL	(PART II ENT 7)	10,602.82
2	2024-25 EXPECTED MINIMUM LOCAL CONTRIBUTION	(PART III ENT 3)	5,068.14
3	2024-25 SELECTED FOUNDATION AID / PUPIL	(GREATER OF 500 OR (ENT 1 - ENT 2))	5,534.68
4	2024-25 SELECTED TAFPU FOR 2024-25 AID	(PART IV ENT 24)	3,214
5	2024-25 TOTAL FOUNDATION AID	(ENT 3 * ENT 4)	17,788,461
6	2023-24 FOUNDATION AID BASE (FAB)	(2023-24 FA PART I ENT 9)	17,897,921
7	GREATER OF FOUNDATION AID BASE OR TOTAL FOUNDATION AID	(MAX OF ENT 5 OR ENT 6)	17,897,921
8	NOT USED		
9	2024-25 ESTIMATED FOUNDATION AID PAYABLE	(ENT 7)	17,897,921

Hold Harmless District:
2024-25 Est. Foundation Aid = 2023-24 FAB

Winter (February) Workshop

February Workshop:

Wednesday, ***February 7th*** at 9:00 AM and 1.30 PM

2 Hours – 2 Sessions

***Topics*:** Governor's Budget Analysis and Understanding Projections

Questions?

Contact Us!

Questar III BOCES

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